

NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION



2019 Annual Report

Submitted to the

**Honorable Chief Justice and
Members of the
Supreme Court of New Jersey**

Table of Contents

Members of the Supreme Court of New Jersey	
Roster of Former Trustees	
2019 Board of Trustees	
Biographical Sketches of 2019 Trustees	
The Fund's Supervisory Staff	

Annual Report

History and Purpose	1
Board of Trustees	1
Fund Resources	1
Filing of Claims	
Proper Claimant	2
The Fund's Limited Jurisdiction	2
How to File a Claim	2
How Claims are Decided	2
Limits on Claims	2
Recovery of Payments Made	2
Overview of 2019 Activity	3
Board of Trustees	3
Personnel	3
Collections	3
Conventions and Professional Gatherings	3
December Meeting	4
Revenues	4
Subrogation Receipts and Collateral Sources	4
Interest Income	4
New Jersey Bar Population	4
Annual Billing	5
Non-Plenary Income	5
Claims	5
Claims Filed and Claims Disposed	5
Claims Paid	5
Conclusion	6

Appendices

Fund Brochure

Statement of Claim Form

Screenshot of Web Page

Graphs and Tables

History of Claims Filed 1969 - 2019

A1-A2

Bar Population - 2019

A3

Number of Claims Filed 2000 - 2019

A4

Payments Made 2000 - 2019

A5

Subrogation Receipts 2000 - 2019

A6

Lawyers with Highest Defalcations - 2019

A7

December 2019 Treasurer's Report

B

MEMBERS OF THE SUPREME COURT OF NEW JERSEY



Front Row, L to R

Justice Jaynee LaVecchia, Chief Justice Stuart Rabner, Justice Barry T. Albin

Back Row, L to R

Justice Lee A. Solomon, Justice Anne M. Patterson,
Justice Faustino J. Fernandez-Vina, Justice Walter F. Timpone

**DISTINGUISHED MEMBERS WHO SERVED THE
NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION**

ATTORNEY MEMBERS

ROSEMARY ALITO	WILLIAM E. HINKES
RICHARD L. AMSTER	JOHN A. HOFFMAN
GERALD J. BATT	WILLIAM R. HOLZAPFEL
JAMES R. BEATTIE	JAMES H. LASKEY
TINA E. BERNSTEIN	RAYMOND S. LONDA
WILLIAM R. BLAIR, JR.	HON. ANNE MCDONNELL
RALPH W. CAMPBELL	HON. JOHN MCFEELEY, III
PATRICK J. CASERTA	JAMES J. MCLAUGHLIN
DAVID J. CONNOLLY, JR.	RICHARD S. MILLER
HON. KYRAN CONNOR	EMMETT E. PRIMAS, JR.
A. ARTHUR DAVIS	JEAN M. RAMATOWSKI
HON. DICKINSON R. DEBEVOISE	WALTER N. READ
ROBERT J. DELTUFO	MICHAEL L. RODBURG
GERARD P. DEVEAUX	LISA J. RODRIGUEZ
ROBERT S. FEDER	HON. PATRICIA B. ROE
BENNETT H. FISHLER, JR.	LUIS R. SANCHEZ
S. JOSEPH FORTUNATO	WILLIAM B. SCATCHARD, JR.
HON. ROBERT J. GILSON	HOWARD STERN
HENRY GORELICK	BRENDA J. STEWART
ALAN I. GOULD	HON. THOMAS W. SUMNERS, JR.
KATHERINE D. HARTMAN	JOHN N. UKEGBU
VICTOR C. HARWOOD, III	ROBERT E. WADE
COWLES W. HERR	LAWRENCE WEINTRAUB

PUBLIC MEMBERS

FRANK C. FARR
ALFRED T. GIULIANO
ARTHUR Z. KAMIN
DEAN SUSAN LAWRENCE
YOLANDA RODRIGUEZ
AUREA VASCONCELOS
ALAN L. WILLIAMS
DANA DOWD WILLIAMS

NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION

BOARD OF TRUSTEES 2019

CHAIR

DOUGLAS H. AMSTER

BAR MEMBERS

SUPTI BHATTACHARYA

DEBORAH A. ROSE

STUART J. LIEBERMAN

CARMEN CORTES-SYKES

PUBLIC MEMBERS

JOSEPH SEVERINO

WILLIAM TRIMMER

DIRECTOR & COUNSEL

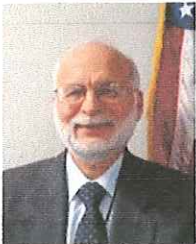
DANIEL R. HENDI



Douglas H. Amster, Esq. joined the Fund in January 2015. He is a partner in the Newark, NJ office of Lewis Brisbois. Mr. Amster is a graduate of Phillips Academy Andover (1978), Trinity College (B.A. 1982), and Columbia Law School (1986). He clerked for the Honorable Dickinson R. Debevoise (U.S.D.J.), the Fund's first chairman. Mr. Amster was an active member and the Chairman of the District VA Ethics Committee. He is a litigator and specializes in aviation-related cases. Mr. Amster's passion and commitment to client protection can be traced to his father, attorney Richard L. Amster, Sr., who was one of the Fund's earliest members in the 1970's.



Deborah A. Rose, Esq. joined the Fund in January 2016. Ms. Rose, a solo practitioner in North Brunswick, NJ, is a graduate of Macalester College (B.A. 1972), Georgetown University (M.A. 1976), and Rutgers Law School (J.D. 1985). Ms. Rose practices matrimonial law including divorce litigation, custody and support matters, and domestic violence issues. She is involved in legal clinic programs provided by Women Helping Women in Metuchen, NJ and Womanspace in Mercer County, NJ and has volunteered for various community organizations including Women Aware and Central Jersey Legal Services. She was Middlesex County Bar Association Pro Bono Attorney of the Year in 2012.



Joseph Severino joined the Fund in April 2012 as a public member and was its treasurer in 2015. He is a retired assistant director of the NJ Department of the Treasury, Division of Revenue. Mr. Severino graduated from Temple University (B.A. 1970) with a major in accounting and a minor in management. He is a former 1st Lt. in the US Army. Mr. Severino is a long standing member of the Board of Directors of the NJ Law & Public Safety Credit Union, having served as its treasurer since 1995. His civic affiliations include the Franklin Park Civic Association, the Trenton Council of Civic Associations, and the Community Police Action Committee.



Supti Bhattacharya joined the Fund in January 2017. Ms. Bhattacharya is a partner in the law firm of Hill Wallack, LLP in Princeton, NJ where she chairs the New Jersey Family Law practice group. She is also a former Trustee of the New Jersey State Bar Association. A graduate of the University of Pennsylvania (B.A. 1997) and Rutgers University School of Law, Newark (J.D. 2001), Ms. Bhattacharya has an in depth knowledge of divorce and family law, especially as it relates to the sensitive cultural issues of Indian and South Asian clients. The *New Jersey Law Journal* chose Ms. Bhattacharya as a 2017 Diverse Attorney of the year.



Stuart Lieberman joined the Fund in January 2018. Mr. Lieberman is a founding member of Lieberman & Blecher with over 30 years of environmental and land use legal experience. With a primary focus on environmental litigation in state and federal court, as well as the Office of Administrative Law, his experience is extensive largely focusing on pre-trial litigation, trial discovery, and court room advocacy. Mr. Lieberman served as the Vice Chair, and then as Chair of the Board of Consultants for the State Bar's Real Property, Trust and Estate Law Section and is currently an active member of that organization, as well as of the Mercer County Bar Association.



Carmen Cortez-Sykes joined the Fund in January 2019. She is an associate in the firm of Goodman Galluccio and Chessin in Paterson, New Jersey. She is a graduate of Rutgers University, and the University of Maryland School of Law. She is a former Statewide Chair of the Committee on Character and a former Chair and Vice Chair of the District XI Ethics Committee. Ms. Cortez-Sykes is a general practitioner but devotes most of her practice to the representation of police officers.

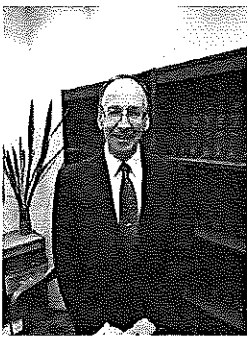


William Trimmer joined the Board of Trustees in 2019 as one of its two public members. He retired in 2016 after more than 30 years in management in both restaurant and retail industries. He is a graduate of Rutgers University with a degree in Environmental Studies. Mr. Trimmer also volunteers as a court appointed special advocate (CASA) in Hudson County, and is a volunteer with the USO.

NEW JERSEY LAWYERS' FUND SUPERVISORY STAFF



Director Daniel R. Hendi joined the Fund in 1988 as claims and litigation counsel. Previously, Mr. Hendi was in-house counsel for a national lender and worked in the general practice of law representing freeholder boards and county agencies. He has advocated for the Fund before state and federal tribunals, including the federal bankruptcy court and the Third Circuit Court of Appeals. Mr. Hendi became director of the Fund and counsel to the Board of Trustees in 2011. He was a member of the ABA Standing Committee on Client Protection. He serves as a director-at-large and on the Speakers' Bureau of the National Client Protection Organization.



Deputy Director Michael T. McCormick joined the Fund in 1990 as a law clerk and served as Deputy Counsel and Secretary to the Board after he graduated from Seton Hall University School of Law (J.D. 1993). In 1999, he accepted a position with the NJ Division of Criminal Justice and coordinated that office's Asset Forfeiture Unit. Mike returned to the Fund in 2012 and became Deputy Director in 2018.

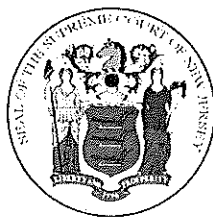


Senior Counsel Douglas Burry (left) joined the Fund in 2018. He was previously in private practice at Saponaro Law group, handling civil litigation. He investigates and prepares claims for presentation to the Fund's Trustees and litigates against respondents and collateral sources.

Deputy Counsel Ruby Cochran (right) joined the Fund in 1997. She was previously a payroll manager for over 1,350 employees. Ruby passed the CPA examination and is a graduate of Rutgers University School of Law, Camden (J.D. 1998). She is also a member of the Pennsylvania Bar. Ruby combines law and accounting. She handles collections for the Fund and specializes in defending matters in bankruptcy court. She also handles comprehensive enforcement and the routine collection of debts.



Billing Supervisor Carla Cousins joined the Fund in 2006 after more than 15 years at Merrill Lynch where she held various positions of increasing responsibility. Carla is a graduate of the College of New Jersey with a major in political science and a minor in public administration. She has diversified supervisory and management experience that encompasses the oversight of day-to-day operations and program management as well as policy and procedure implementation.



NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION

ANNUAL REPORT FOR 2019

History and Purpose

The Lawyers' Fund for Client Protection ["Fund"], known as the Clients' Security Fund before 1991, was created by the New Jersey State Bar Association in 1961 and formally established by the Supreme Court of New Jersey in 1969. Its purpose has always been to reimburse clients in those rare instances when a lawyer betrays a client's trust by misappropriating funds.

The Fund is governed by *Rule 1:28* of the New Jersey Court Rules, 1969. Rules and Regulations adopted by the Board of Trustees and approved by the Supreme Court of New Jersey provide for the administration of the Fund, the exercise of the Trustees' investment powers, and the procedures for the presentation, consideration, and payment of claims.

Board of Trustees

The Fund operates under the direction of a volunteer, seven-member Board of Trustees comprised of five lawyers and two non-lawyers. Members are appointed by the Supreme Court of New Jersey to serve staggered five-year terms. The Trustees serving at the close of 2018 were:

1. Bar Member	Douglas H. Amster	Term Expires	December 31, 2019
2. Bar Member	Deborah A. Rose	Term Expires	December 31, 2020
3. Public Member	Joseph Severino	Term Expires	December 31, 2021
4. Bar Member	Supti Bhattacharya	Term Expires	December 31, 2021
5. Bar Member	Stuart Lieberman	Term Expires	December 31, 2022
6. Bar Member	Carmen Cortes-Sykes	Term Expires	December 31, 2023
7. Public Member	William Trimmer	Term Expires	December 31, 2023

Fund Resources

New Jersey lawyers and judges, as well as lawyers granted permission to practice in New Jersey, pay into the Fund each year. The Fund receives \$25 from New Jersey lawyers in their third or fourth calendar year of admission, \$50 from those in their fifth through 49th calendar year of admission, and \$50 from *pro hac vice* attorneys, multijurisdictional practitioners, in-house counsel, and foreign legal consultants.

Proper Claimant

A successful claimant must prove an attorney/client or fiduciary relationship with a lawyer and show a compensable loss, that is, that the lawyer misappropriated money collected in trust on behalf of the claimant. A successful claimant must prove the case by showing receipt by the lawyer of money or property belonging to the claimant, conversion of funds by the lawyer, and a loss resulting from dishonest conduct.

The Fund's Limited Jurisdiction

Before the Fund can formally begin its investigation, the lawyer who is the subject of a claim must be suspended, disbarred, deemed disability inactive by order of the Court, or deceased. Claims involving ill-advised or unfortunate investments placed through attorneys, and professional negligence or allegations of malpractice are not compensable by the Fund. The Fund does not generally pay for consequential damages.

How to File a Claim

Claim forms can be requested in writing, by telephone, or through the Fund's web page. Claimants can sign a certification in lieu of oath pursuant to *Rule* 1:4-4 (b), thus eliminating the need to find a notary or lawyer for signature verification. The Fund's staff will assist callers with the filing process. The original and two copies of an executed claim form must be submitted. There is no filing fee and a lawyer assisting a claimant with a claim to the Fund may not charge a fee (*Rule* 1:28-3(f)).

How Claims are Decided

The Fund's legal staff reviews and investigates all claims and prepares a comprehensive agenda for the Board of Trustees to consider. The Trustees meet monthly to decide claims. *Rule* 1:28-3 gives the Trustees sole discretion to decide all claims, including the amount, timing, and conditions of payment. In some instances, a hearing is held to take testimony from the claimant, the respondent, and any other persons with relevant knowledge concerning the matter.

Limits on Claims

There is a limit of \$400,000 per claimant for claims arising after January 1, 2007, with an aggregate maximum of \$1,500,000 for claims paid against any single lawyer. The Court has considered requests by the Board of Trustees for a waiver of the aggregate maximum on a case-by-case basis to best serve the Fund's mission.

Recovery of Payments Made

For every claim that is paid, the Fund and the claimant will execute a *Release, Assignment and Subrogation Agreement* that will then permit the Fund to pursue the claimant's rights against the dishonest lawyer and anyone else that might be liable under the law. It is the Trustees' policy to seek reimbursement from any responsible party for all claims paid in order to protect the integrity of the pool of money that they administer on behalf of the Bar.

Overview of 2019 Activity

Board of Trustees

The Board held its organizational meeting in February. The Board elected Douglas Amster as Chair, Deborah Rose as Vice Chair, Joseph Severino as Treasurer, and William Trimmer as Alternate Treasurer, each to serve a one-year term. The Board voted to reappoint the staff, including Director and Counsel Daniel R. Hendi, Deputy Director Michael McCormick, Senior Counsel Douglas E. Burry, Deputy Counsel and Secretary to the Board Ruby D. Cochran, and Shelley R. Webster as Assistant Treasurer.

Welcomed and sitting at their first meeting in February were new attorney member, Carmen Cortes-Sykes and new public member William Trimmer.

Personnel

During 2019, there were no personnel changes within the Fund.

Collections

The Fund's operations rely primarily on annual assessments paid by plenary lawyers, *pro hac vice* admittees, in-house counsel, multi-jurisdictional lawyers, and foreign legal consultants. Another source of replenishment is the money collected by the Fund's in-house legal department. In 2019, the legal department collected a total of \$1,009,726. In addition to the money collected through subrogation efforts, claims paid directly by collateral sources should also be noted. In 2019, the Funds' legal staff requested dismissal of 8 claims totaling \$215,514 paid by other sources before they were considered by the Trustees. The legal staff assessed each claim and either made a demand upon a potential collateral source to pay the claim because liability was clear or filed petitions with the Supreme Court for the release of frozen funds because they were traceable to a specific claimant.

Cost Savings

During the year, the Fund decided to consolidate daily bank transactions in order to reduce total transaction costs. In the 4 months since the change has occurred in 2019, the Fund has saved \$927.50 in transaction costs over 2018 during the same months, \$1830.50 versus \$903.00. We're foreseeing a much higher savings rate over a full year as the higher volume months weren't included in the calculations.

Conventions and Professional Gatherings

Fund legal staff attended the 35th Annual ABA National Forum on May 31 and June 1 in Vancouver, Canada. Deputy Director Michael McCormick and Senior Counsel Douglas Burry presented the Difficult Claims Workshop. The session programs offered included a Town Hall Meeting where states and provinces discussed current events in their jurisdictions.

On September 24 and 25, the National Client Protection Organization (NCPO) held its annual workshop in Princeton, New Jersey. This event dealt primarily in client protection fund regional issues and is focused on client protection fund attendees. Welcoming remarks were made by Douglas Amster, Esq., Chairman of the Fund, and opening remarks were made by Norberto Garcia, Esq., President of the New Jersey State Bar Foundation. The event, hosted in New Jersey, was the first one ever held in this State and was heavily attended by more than 30 jurisdictions and

coincided with the Fund's 50th anniversary. On September 24, the Fund and NCPO hosted an anniversary dinner at the Nassau Club in Princeton which was attended by former trustees and the out-of-state guests who attended the Workshop. The keynote speaker for the dinner program was Associate Justice Anne Patterson. The Workshop entitled attendees to earn up to 11.8 CLE credits.

December Meeting

The highlight of the Fund's year culminates in December when former Trustees join sitting Trustees to acknowledge accomplishments and hear developments and celebrate the end of the term for a sitting member. In 2019, Douglas Amster's service to the Fund was recognized as he completed his five-year term. Mr. Amster was presented with a plaque, embossed with a resolution signed by the Chief Justice and members of the Supreme Court. At the same meeting, John Keating was introduced to the past and present members of the Board of Trustees as our newest attorney member to sit starting January 2020.

Revenues

Subrogation Recovery and Collateral Sources

In 2019, we collected \$1,009,726 in total subrogation receipts including costs. This was basically in line with past collection increases, exclusive of 2017's spike due to collections on behalf of Michael Kwasnik. We collected \$265,844 in 2015, \$720,009 in 2016, \$2,501,011 in 2017, and \$990,894 in 2018. Money saved by the Fund due to claims paid by collateral sources has also varied over the years. We saved \$13,400 in 2016, \$1,828,426 in 2017, \$496,000 in 2018, and \$215,514 in 2019.

Interest Income

Interest income continued to rise: \$145,334 in 2016, \$192,001 in 2017, \$320,259 in 2018 and \$491,817 in 2019. The improvement was due to an increase in capital available for investment, reinvestment of Treasury maturities into higher earning Certificates of Deposit as well as an increase in the interest rate on Treasury notes.

New Jersey Bar Population

The number of lawyers in New Jersey increased from 98,655 to 98,930. New lawyers added to the list of licensees totaled 1,589 while 1,314 deletions included 549 revocations, 244 deceased, 483 resigned, and 38 disbarred. The breakdown of the billing status for members of the Bar was as follows:

Category as of 12/31/19	Number	Percentage
Paid \$50	66,778	67.50%
Paid \$25	2,914	2.95%
Plenary Exempt (1st Year)	1,503	1.52%
2nd Year (Paid DOC & LAP)	1,508	1.52%
50 Year Exempt	1,688	1.71%
Military Exempt	370	0.37%
Retired Completely Exemption	17,080	17.26%

Administrative Delete	46	0.05%
Ineligible	6,438	6.51%
Old New/No Response/Holding	4	0.00%
Suspended/Disability Inactive	601	0.61%
TOTAL	98,930	100.00%

Annual Billing

The Fund again handled the annual assessment for itself, for the Disciplinary Oversight Committee (DOC), which funded the Disciplinary Review Board and the Office of Attorney Ethics, for the Board on Continuing Education (BCLE), and for the Lawyers Assistance Program (LAP). Out of the \$212 paid by New Jersey lawyers in their 5th through 49th calendar year of admission, the Fund received \$50, DOC received \$148, LAP received \$10 and BCLE received \$4; lawyers in their third or fourth calendar year of admission paid \$183 that was split \$25 to the Fund, \$148 to DOC, and \$10 to LAP. Lawyers in their second calendar year remained exempt with the Fund but paid \$35 that was split \$25 to DOC and \$10 to LAP. The Fund and DOC shared expenses as well as revenues but the 50-50 division of costs did not reflect the revenue split.

New Jersey lawyers were required to pay through the Attorney Online Registration and Payment Center. Payments were deposited directly into a clearing account and then split into the appropriate interest-bearing accounts. The late fee for lawyers not in timely compliance with the annual assessment was \$40. Those not even in late compliance were declared ineligible to practice law by Order of the Supreme Court effective July 22, 2019. The fee for reinstatement from the Ineligible List was \$50 if on one year's list or \$100 if on two or more years' lists, except for those entitled to the retired or military exemption for every year previously ineligible.

Non-Plenary Income

Pro hac vice attorneys, multijurisdictional practitioners, in-house counsel, and foreign legal consultants were required to pay their \$212 assessment through the Attorney Online Registration and Payment Center. Payments were deposited directly into the clearing account and distributed in the same manner as the \$212 payments remitted by New Jersey attorneys. Revenues from *pro hac vice* attorneys, who must pay the annual assessment for as long as their appearance continues in at least one New Jersey matter, was \$311,958 in 2019, down from \$337,642 in 2018. Combined revenues from in-house counsel, multijurisdictional practitioners, and foreign legal consultants dropped from \$72,850 to \$69,150; late and reinstatement fees increased from \$330,505 to \$403,130.

Claims

Claims Filed and Claims Disposed

The number of claims filed in 2019 increased to 189, up from 102 filed in 2018. Claims pending during 2019 totaled 62, of the 189 new claims, 34 were pending at the beginning of the year, and there were no previously disposed claims that were revived. Claims disposed included 129 approved, 13 discontinued, and 19 rejected. At year's end, 32 claims remained pending. The total claimed loss was \$9,839,360 and the total maximum payable was \$7,174,164.

Claims Paid

The number of claims paid in 2019, including a few approved in 2018, grew to 108, up from 69 in 2018 and 83 in 2017. The total value of claims paid rose to \$3,528,303, up from the \$2,385,472 paid in 2018 but less than the \$4,753,582 paid in 2017. The average payments have been \$19,419 in 2016, \$57,272 in 2017, \$34,572 in 2018, and \$32,669 in 2019.

In the Fund's 50 years, 4,639 claims have been paid against 821 respondents. Thirty-three former lawyers were responsible for the damage in 2019. The eight lawyers with over \$100,000 in payouts of the \$3,528,303.03 paid are listed below.

Steven D. Freesman	28.53%	\$ 1,006,699.73
Steven Salami	21.93%	\$ 773,667.50
Joseph Talafous	8.74%	\$ 308,438.53
Adam Luke Brent	7.51%	\$ 265,081.56
Jay I. Lazerowitz	4.82%	\$ 170,126.75
Anthony F. Malanga Jr	4.07%	\$ 143,562.24
Marc Allen Futterweit	3.03%	\$ 106,736.50
Fernando Regojo	2.94%	\$ 103,744.00

Conclusion

Under the New Jersey Constitution, the Supreme Court has original jurisdiction over the admission, practice, and discipline of lawyers. The rules governing regulatory bodies ultimately exist to protect the public, and the Fund was created as a critical component of that protection and restore faith in our profession to those harmed by a bad few.

It is evident that the vast majority of lawyers are honest. Financial pressures do not necessarily translate into misappropriation to make ends meet, and lawyers overwhelmingly do the right thing even in difficult times. The Fund's work addresses deviant behavior when financial losses occur. So long as there is a healthy reserve to cover victims' losses, and the victims can appreciate the great value that the Court and the Bar place in clients' dealings with New Jersey lawyers, the Fund's mission is intact and is being fulfilled.

We deeply appreciate the lawyers, judges, and AOC who make the Fund's good work possible, and especially the Supreme Court whose support has been critical to the Fund's mission.

Respectfully submitted,

Douglas H. Amster, Chair
Deborah Rose, Vice Chair
Joseph Severino, Treasurer
William Trimmer, Alternate Treasurer
Supti Bhattacharya
Stuart Lieberman
Carmen Cortes-Sykes

APPENDICES

Fund Resources

The awards that are made by the Board of Trustees are *not tax dollars*. New Jersey lawyers and judges, as well as those lawyers granted permission to practice in New Jersey, such as *pro hac vice* lawyers (PHV), multi-jurisdictional practitioners (MJP), in-house counsel (IHC), and foreign legal consultants (FLC), pay into the Fund each year.

The fee that lawyers pay is \$25 for New Jersey lawyers in their third and the fourth calendar year of admission, and \$50 for those in the fifth through the 49th year. Those admitted more than 50 years in New Jersey are exempt.

Helping Victims and the Profession

One dishonest lawyer can cause significant harm to law clients and also to the reputation of the Bar. The Lawyers' Fund for Client Protection is often the only means available to reimburse victims when this aberrant behavior occurs.

New Jersey lawyers can be proud because the Supreme Court and the Bar are committed to protect the public against lawyer theft by maintaining a healthy and a responsive Lawyers' Fund for Client Protection. Lawyers who assist victims with their claims are prohibited from charging a fee (*Rule 1:28-3(f)*). It is good for the public and good for the Bar, serving both in the highest tradition of the New Jersey Judiciary.

New Jersey Lawyers' Fund For Client Protection

Hughes Justice Complex
25 Market St., PO Box 961
Trenton, NJ 08625-0961

For more information, visit
www.njcourts.gov/attorneys/cpf.html

Or call us:

Claims and Billing: 855-533-FUND (3863)

Fax: 609-815-2935

LFCP.mailbox@njcourts.gov



Stuart Rabner
Chief Justice

Trustees

Deborah A. Rose, Chair
Supti Bhattacharya, Vice Chair
Joseph Severino, Treasurer
Stuart J. Lieberman
Carmen Cortes-Sykes
William Trimmer
John M. Keating

Director

Daniel R. Hendi

Deputy Director

Michael T. McCormick

January 2020
CN 12229

New Jersey Lawyers' Fund For Client Protection



"Our Commitment to Law Clients"

Your Lawyers' Fund For Client Protection

New Jersey Lawyers' Fund for Client Protection

Formerly known as the Clients' Security Fund, the New Jersey Lawyers' Fund for Client Protection has served the same noble purpose since its creation more than 45 years ago: To reimburse clients in those rare instances when a lawyer betrays a client's trust by misappropriating funds.

Administration

The Fund operates under the direction of a volunteer, seven-member, Board of Trustees. The five lawyers and two non-lawyers are appointed by the New Jersey Supreme Court and each member serves a 5-year term.

Proper Claimant and Proofs Required

To be a proper claimant, there must be proof of an attorney/client or fiduciary relationship with the lawyer as well as a "compensable loss", which generally means that the lawyer collected money on behalf of the claimant to be held in trust, and then stole it.

A claimant must be able to show that the lawyer:

- Received money or property from the Claimant;
- Converted the funds received; and
- Caused a loss due to dishonest conduct.

Specific proof of payment to the lawyer can include copies of cancelled checks, escrow agreements, retainer agreements, and settlement statements. Claimants must also provide a detailed explanation of the alleged loss caused by the lawyer's dishonest conduct with each claim form.

Each lawyer charged with wrongdoing in a claim will receive a copy of the claim with its supporting documentation and will be given an opportunity to reply and provide proofs.

Limits on Claims

There is a limit of \$400,000 per claimant for losses arising after Jan. 1, 2007, with an aggregate maximum for all claims against any single lawyer of \$1.5 million. These limits are among the highest in the country.

The Fund's Jurisdiction

Before the Fund can formally begin its investigation, the lawyer who is the subject of a claim must be suspended, disbarred, deceased, placed on disability inactive status, or convicted of embezzlement or misappropriation.

Claims involving pure fee disputes, unfortunate or ill-advised investments involving a lawyer, or professional negligence or malpractice, are not compensable. The Fund does not pay interest on losses or consequential damages.

How to File a Claim

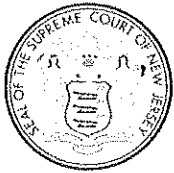
Claim forms can be requested in writing or by telephone. Our staff will assist callers with the filing process. You also can access the forms on our website under the Public Information tab. The original and one copy of an executed claim form must be returned to us. There is no filing fee.

How Claims are Decided

The Fund has a legal staff that reviews and investigates all claims and then prepares a comprehensive agenda for the Board of Trustees who meet monthly to decide claims. Court Rule 1:28-3 gives the Trustees sole discretion to decide claims, including the amount, timing, and conditions of payment. In some instances, a hearing is held to take testimony from the claimant, the lawyer, and other persons with relevant knowledge concerning the matter.

Recovery of Payments Made

For every claim that is awarded a payment, the Fund and the claimant will sign a *Release, Assignment and Subrogation Agreement* that will then permit the Fund to pursue the claimant's rights against the dishonest lawyer and anyone else who might be liable under the law. The Trustees pursue reimbursement for all claims paid in order to protect the integrity of the pool of money that they administer on behalf of the Bar.



New Jersey Lawyers' Fund for Client Protection Statement of Claim

All questions **MUST** be answered. Incomplete forms will be returned.

For Official Use Only

Date: _____

CPF: _____

Answer all questions below. **You must provide copies of all evidence that proves your loss such as cancelled checks, receipts, letters, closing statements, or any other document you believe will support your claim. (Do not attach original documents.)**

Important: Court Rules do not permit attorneys who assist a claimant to charge legal fees for that service. See Court *Rule* 1:28:3(f).

1. Person(s) Making Inquiry (please enter the information of the person(s) making the inquiry)

Name _____ Age _____ Gender _____

Email _____

Name _____ Age _____ Gender _____

Email _____

Street Address _____

City _____ State _____ Zip Code _____

Home Phone _____ Cell Phone _____ Work Phone _____ Ext. _____

2. Occupation _____ Driver's License _____ State _____ Tax ID# _____

3. Attorney Information (please enter the information for the Attorney you are filing a claim against)

Name _____

Street Address _____

City _____ State _____ Zip Code _____

4. How long have you known this attorney? _____

5. How long did this attorney represent you? _____

6. How much loss are you claiming? \$ _____

7. What is your claim based on? (Select one)

☐ Attorney-client relationship

☐ Fiduciary relationship (Guardian, Executor, Trustee)

8. a.) State how you met and when you hired the attorney, b.) State the amount(s) paid and date(s) of payment (Attach proof of payment), and c.) Describe the dishonest conduct that caused your loss.

9. If claim is based on investment, list all monies that you invested and the amounts paid back to you (including interest) by your attorney.

Statement of Claim

10. When and how did you discover the alleged loss?					
11. Can your loss be reimbursed from any other source?	<input type="checkbox"/> Yes <input type="checkbox"/> No				
12. Do you know any assets that the attorney might own from which recovery can be made? If yes, please describe.	<input type="checkbox"/> Yes <input type="checkbox"/> No				
13. Have you made or are you making any effort to recover the loss from the attorney directly? If yes, please describe.	<input type="checkbox"/> Yes <input type="checkbox"/> No				
14. Have you experienced financial hardship? If yes, please describe.	<input type="checkbox"/> Yes <input type="checkbox"/> No				
15. Please provide the following information for anyone (attorney or non-attorney) who assisted you in the preparation and presentation of this statement of claim. Name _____ Phone _____ Ext. _____ Street Address _____ City _____ State _____ Zip Code _____					
16. How did you learn about the Fund?					
17. State any other facts that you believe are important to the Fund's consideration of your claim.					
18. If your claim involves an unearned fee, complete the <i>Unearned Retainer Form</i> as well.					
<div style="text-align: center;">Certification In Lieu Of Oath</div> <p>I/We certify that the foregoing statements made by me/us are true. I/We am/are aware that if any of the foregoing statements made by me/us are willfully false, I/we am/are subject to punishment. I/We further certify that I/we have informed, in writing, the basis of this claim to the appropriate county prosecutor's office and office of attorney ethics.</p> <table style="width: 100%;"><tr><td style="width: 60%; border-bottom: 1px solid black;">Signature of claimant</td><td style="width: 40%; border-bottom: 1px solid black;">Date</td></tr><tr><td style="border-bottom: 1px solid black;">Signature of co-claimant</td><td style="border-bottom: 1px solid black;">Date</td></tr></table>		Signature of claimant	Date	Signature of co-claimant	Date
Signature of claimant	Date				
Signature of co-claimant	Date				
Mail completed forms and supporting documents to: New Jersey Lawyers' Fund for Client Protection P.O. Box 961 Trenton, NJ 08625-0961 For more information visit njcourts.gov/attorney/cpf.html or call 855-533-FUND (3863)					

New Jersey Lawyers' Fund for Client Protection

The New Jersey Lawyers' Fund for Client Protection, an entity of the Supreme Court of New Jersey, exists under the authority of [Rule 1:28](#). It was established to reimburse clients who have suffered a loss due to dishonest conduct of a member of the New Jersey Bar. The New Jersey Lawyers' Fund for Client Protection was created as a Committee of the New Jersey State Bar Association in 1961. At the request of the Bar, the New Jersey Lawyers' Fund for Client Protection took its present form in 1969 and has served as a national leader. Formerly known as the Clients' Security Fund of the Bar of New Jersey, the New Jersey Lawyers' Fund for Client Protection's nature and purpose were not affected by the 1991 name change. The New Jersey Lawyers' Fund for Client Protection handles the payment and registration process for lawyers admitted to practice.

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Mission Statement

We are an independent branch of government constitutionally entrusted with the fair and just resolution of disputes in order to preserve the rule of law and to protect the rights and liberties guaranteed by the Constitution and laws of the United States and this State.

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[Pro Hac Vice Admission Requirements](#)

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[2017 Pro Hac Vice Admission Form \(PHV-14\) \(PDF\)](#)

[2016 Pro Hac Vice Admission Form \(PHV-13\) \(PDF\)](#)

[Certification Regarding Appearance as a Pro Hac Vice Attorney \(PDF\)](#)

Correspondence and Claims

NJ Lawyers' Fund for Client Protection

P.O. Box 961

Trenton, NJ 08625-0961

Physical Address - Couriers, Delivery Services, and Express Mail Only.

USPS will not deliver regular mail to this address.

NJ Lawyers' Fund for Client Protection

Richard J. Hughes Justice Complex

25 W. Market St., 5th Floor, North Wing

Trenton, NJ 08625

Call us toll free: 855-533-FUND (3863)

Billing Department & Pro Hac Vice Unit (Option 1)

Claims Department & Director's Office (Option 2)

Outside of the United States: 609-815-3030

Fax: 609-815-2935

[Attorney Online Registration and Payment Center](#)

Pro Hac Vice Admissions - Mail Payment To:

NJ Lawyers' Fund for Client Protection

P.O. Box 961

Trenton, NJ 08625-0961

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[Supplemental Administrative Determination For In-House Counsel](#)

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[Annual Assessment - Other than New Jersey Attorneys](#)

[Certification Regarding Appearance as a Multijurisdictional Practitioner](#)

[Designation of Clerk for Service of Process - Multi-jurisdictional Practice](#)

HISTORY OF CLAIMS FILED WITH THE NEW JERSEY LAWYERS' FUND

Year	Claims Filed	Attorneys On Whose Account ¹	New Attys	Claimed Loss	Maximum Payable	Claims Approved	Payments Approved ²	Claims Paid	Payments Made	Attorneys On Whose Account ¹	New Attys
1969	6	5	5	38,989.00	N/A	0	0.00	0	0.00	0	
1970	67	10	8	1,471,908.00 ³	"	13	55,020.00	10	40,475.43	2	2
1971	43	27	20	369,360.00	"	33	142,765.93	17	92,619.85	6	5
1972	27	15	7	258,367.00	"	10	27,004.82	19	58,936.80	7	4
1973	70	14	7	1,209,570.00	"	27	131,920.87	24	134,996.50	7	3
1974	59	19	10	1,092,006.00	"	28	164,339.20	21	120,552.45	11	8
1975	120	30	18	2,196,331.00	"	62	307,342.74	63	321,203.95	10	3
1976	151	31	12	3,116,861.00	"	101	615,334.75	74	433,431.07	20	13
1977	103	31	13	1,688,761.00	805,116.15	122	685,005.87	93	534,180.55	26	14
1978	82	26	13	796,515.00	563,656.68	47	273,468.19	115	587,008.68	21	5
1979	99	36	24	3,255,885.00	563,193.13	95	460,943.48	87	465,586.58	29	16
1980	172	62	37	2,225,136.00	1,189,782.13	78	500,066.20	83	490,954.30	31	14
1981	132	46	24	805,834.00	559,397.23	78	380,484.16	84	441,804.58	32	19
1982	192	54	24	2,580,109.00	1,322,313.80	90	597,798.68	81	488,369.91	32	13
1983	220	45	18	11,427,014.00 ⁴	2,185,962.75	131	719,196.71	100	697,763.38	29	9
1984	160	40	24	2,059,739.00	1,540,305.31	132	951,649.82	145	779,689.86	31	13
1985	152	53	24	2,373,659.00	1,410,294.57	105	637,579.56	116	844,468.21	31	12
1986	100	45	22	1,883,569.00	973,257.02	61	532,663.77	61	488,548.18	31	15
1987	132	40	23	5,646,329.00	1,741,611.82	60	760,400.93	57	493,967.97	31	18
1988	164	48	30	3,171,622.00	2,106,064.07	82	486,876.23	74	512,977.81	23	7
1989	117	51	28	11,054,790.00	1,175,602.18	98	869,113.05	111	1,022,014.69	42	18
1990	293	81	57	5,013,073.00	3,457,092.07	129	712,193.37	122	837,549.53	31	15
1991	251	70	31	6,970,983.00	5,092,694.28	124	1,481,416.15	126	1,326,366.68	36	20
1992	213	67	28	5,469,663.00	4,862,421.97	128	1,364,611.95	128	1,438,797.69	40	22
1993	153	56	30	4,508,235.00	4,007,735.48	95	1,045,332.99	102	1,032,492.56	40	21
1994	202	45	21	11,434,687.34	3,146,687.34	126	1,826,917.38	132	1,758,619.83	31	13
1995	246	67	37	8,141,069.00	5,320,678.24	91	1,473,707.68	85	1,505,875.42	35	18
1996	300	79	45	8,803,722.47	7,189,197.05	208	3,662,100.00	192	3,836,460.63 ⁶	51	30
1997	294	90	46	20,040,833.00 ⁵	7,196,444.94	220	3,988,205.18	220	3,190,921.75 ⁶	62	32
1998	169	76	28	3,832,276.00	3,734,227.59	137	2,443,362.89	152	3,338,520.45	56	24
1999	174	78	39	9,795,485.81	6,676,269.64	81	1,888,633.75	83	1,479,968.41	42	20
2000	219	77	39	10,944,376.00	8,698,446.86	81	2,237,961.37	83	2,292,396.80	47	21
2001	189	66	31	11,730,881.90	8,278,149.69	109	2,840,047.07	106	2,955,356.20	47	27
2002	184	79	41	9,953,727.28	6,714,296.61	106	3,184,426.13	107	3,120,317.22 ⁷	66	29
2003	171	81	35	10,780,690.66	6,387,050.40	106	3,113,341.40	102	2,638,348.80	52	25

HISTORY OF CLAIMS FILED WITH THE NEW JERSEY LAWYERS' FUND

Year	Claims Filed	Attorneys On Whose Account ¹	New Attys	Claimed Loss	Maximum Payable	Claims Approved	Payments Approved ²	Claims Paid	Payments Made	Attorneys On Whose Account ¹	New Attys
2004	145	68	30	15,700,567.00	5,662,846.34	96	4,084,673.11	99	4,445,528.18 ⁸	56	28
2005	118	55	26	3,146,005.09	2,770,122.48	101	2,816,252.76	96	2,314,942.89	43	20
2006	111	57	23	3,614,404.00	3,364,403.57	64	1,850,725.75	67	2,170,783.42	37	17
2007	85	45	19	4,343,801.19	2,899,858.19	78	1,804,984.52	76	1,745,439.01	32	12
2008	97	50	28	5,502,381.10	5,109,849.53	55	3,536,016.55	60	3,460,095.04	33	15
2009	127 ⁹	44	23	3,973,735.52	3,826,941.85	63	1,555,375.12	65	1,777,096.51	28	19
2010	134	48	19	20,167,884.15	7,486,574.14	71	1,988,696.99	60	1,931,265.16	22	13
2011	181	63	39	19,177,127.70	12,307,883.06	118	3,119,797.71	117	2,612,344.49	31	17
2012	175	52	25	51,396,806.41	15,397,290.77	80	1,869,462.27	85	2,236,109.38	40	24
2013	162	65	43	15,827,543.21	10,682,205.85	106	2,817,061.69	105 ¹⁰	2,838,035.92	43	24
2014	187	70	38	10,876,489.60	7,353,868.37	138	8,068,120.14	139	8,097,557.35	38	23
2015	986	61	32	165,656,628.81	38,272,324.73	143	5,165,627.13	133	4,922,446.93	34	23
2016	138	59	29	16,769,774.46	10,536,800.37	95	2,161,302.35	102	1,980,769.92	36	18
2017	103	40	17	8,931,284.53	6,275,383.62	92	5,240,669.14	83	4,753,581.58	30	16
2018	102	60	35	6,258,143.11	4,537,379.57	66	1,939,604.52	69	2,385,471.61	37	13
2019	189	42	30	9,839,359.58	7,174,163.66	122	4,027,118.43	108	3,528,303.03	33	11
TOTALS	<u>8,466</u>		<u>1,355</u>	<u>547,323,992.92</u>	<u>240,555,845.10</u>	<u>4,682</u>	<u>92,606,720.45</u>	<u>4,639</u>	<u>91,001,313.14</u>		<u>821</u>

8,277 claims filed 1969 - 2018

21 disposed claims revived through 2018

-8,264 claims disposed 1969 - 2018

34 claims pending disposition as of 12/31/18

0 disposed claims revived in 2019

189 claims filed during 2019

223 total claims pending during 2019

-161 claims disposed of in 2019: 92 approved, 38 rejected, 25 discontinued

62 claims pending disposition as of 12/31/19

¹ Some attorneys on whose account claims were filed from 1970-2013 are attorneys whose conduct gave rise to claims filed in previous years.

² Claims were not necessarily approved for payment in the calendar year in which they were filed, nor paid in the year in which they were approved.

³ The conduct of a single attorney accounted for \$1,366,814 of the 1970 claims.

⁴ A single claim filed by over 300 people against one attorney accounted for \$7,006,000 of the 1983 claimed loss.

⁵ A single claim accounted for \$10,000,000 of the 1997 claimed loss.

⁶ Payments Made total does not include interest of \$1,839.14 paid in 1996 and \$730.13 paid in 1997.

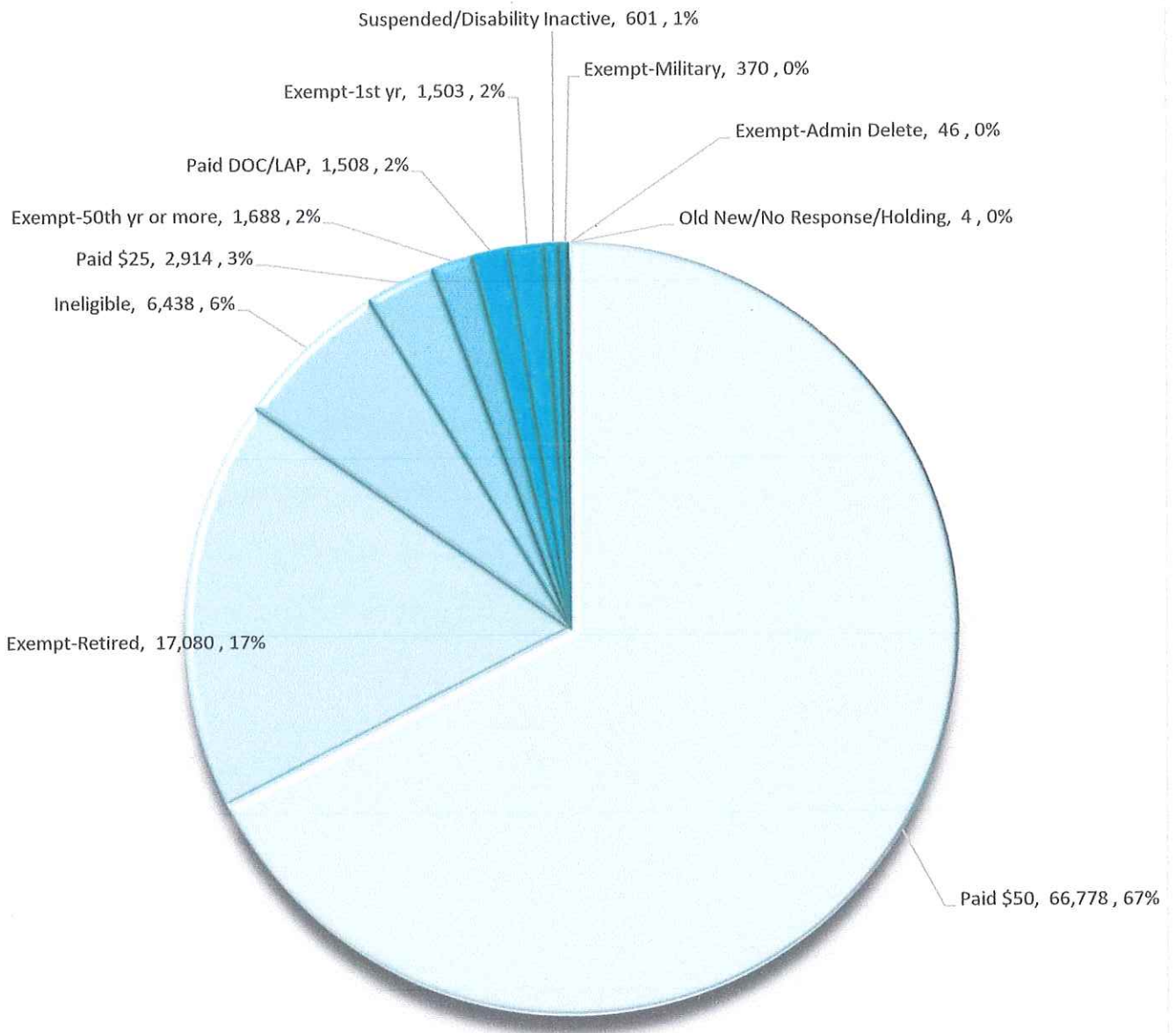
⁷ CPF-730:12-99 multi-part claim added an additional \$3,300 to payments approved 1/29/02.

⁸ 2004 payments were reduced by a rescinded award and claim overpayment.

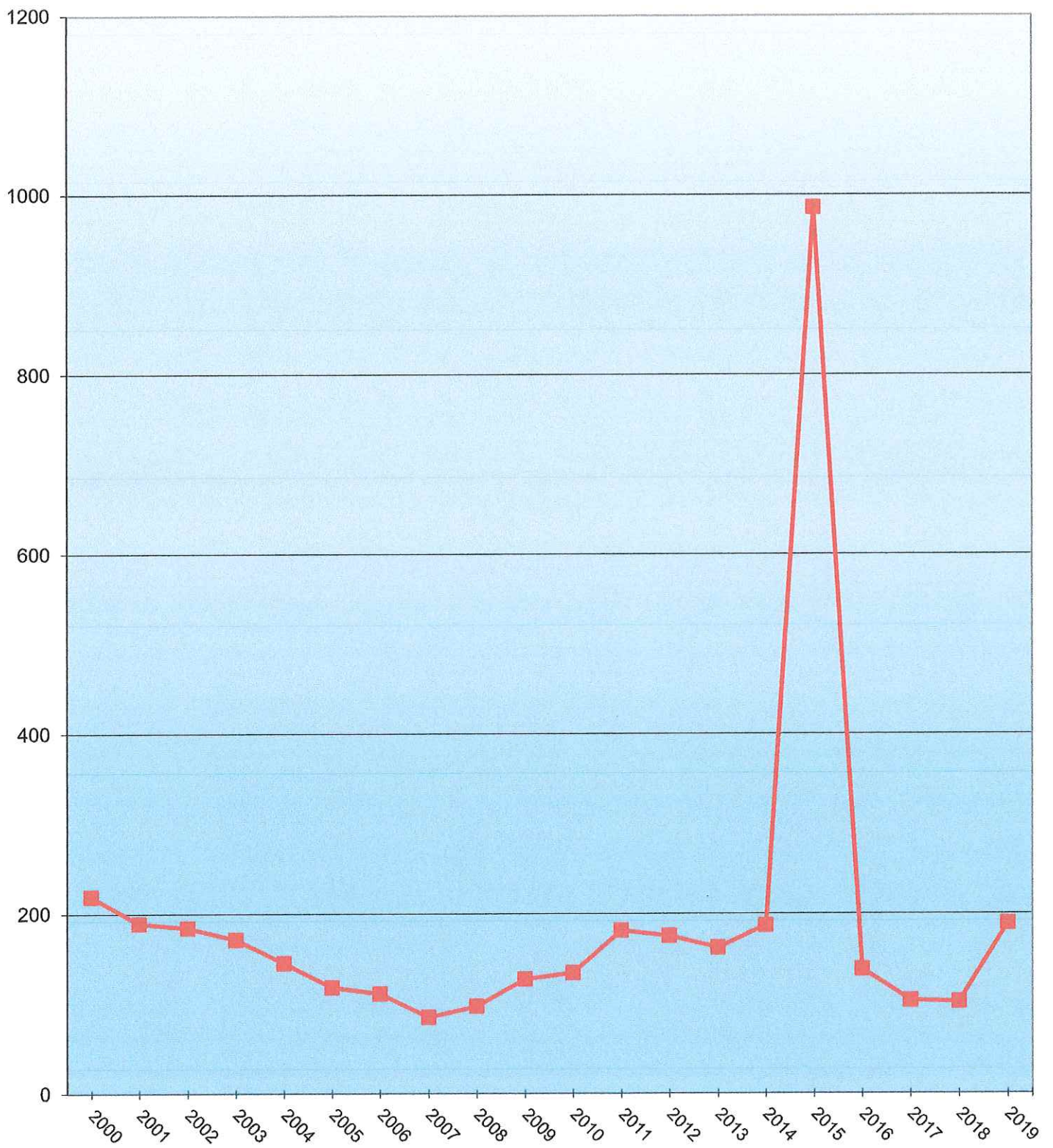
⁹ An award rescinded in 2009 was discontinued; there was no net change in the number of claims pending.

¹⁰ CPF-1032:13-10 was paid from previously frozen trust funds in May 2012 but recorded in 2013.

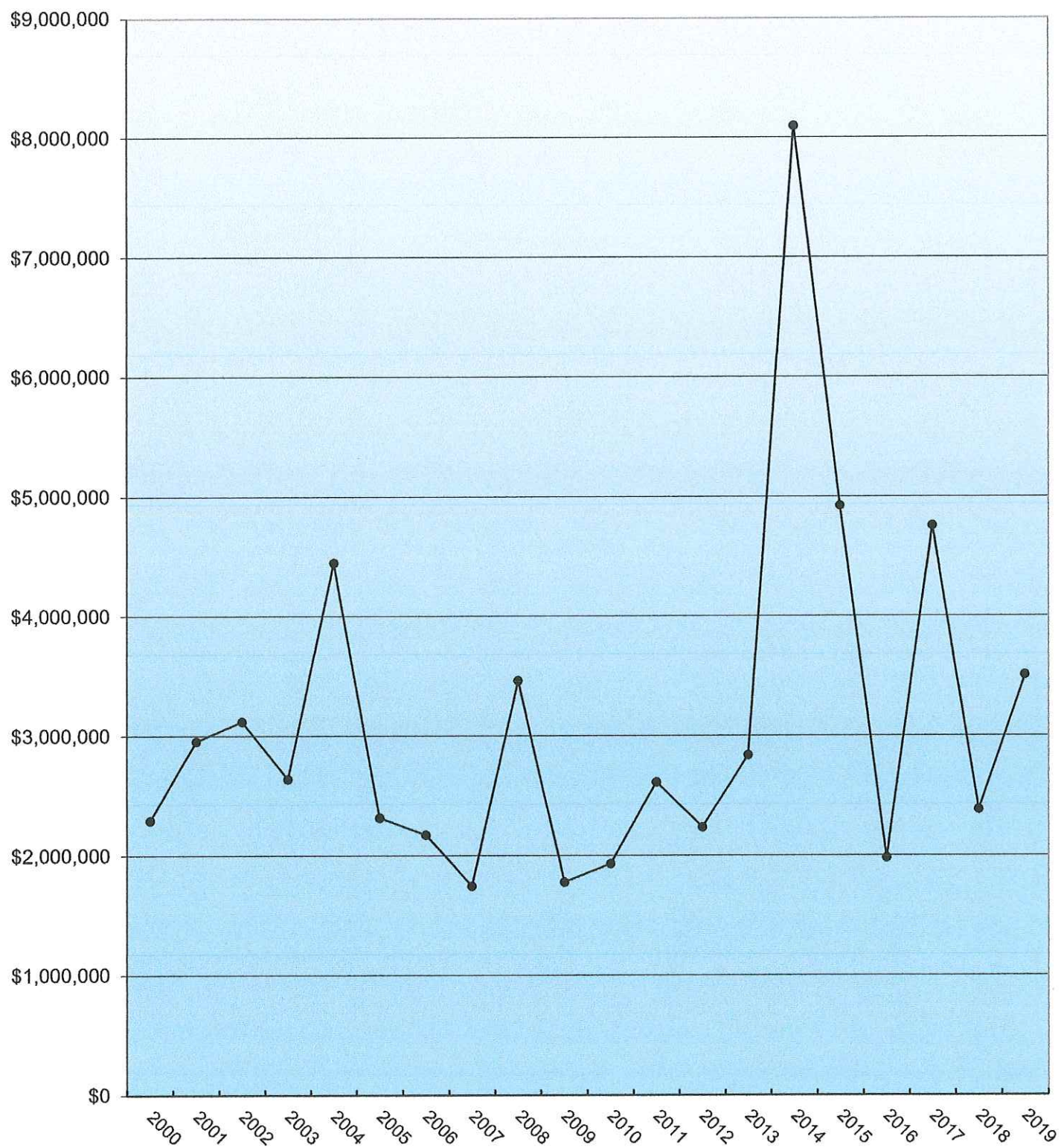
2019 Bar Population - 98,655



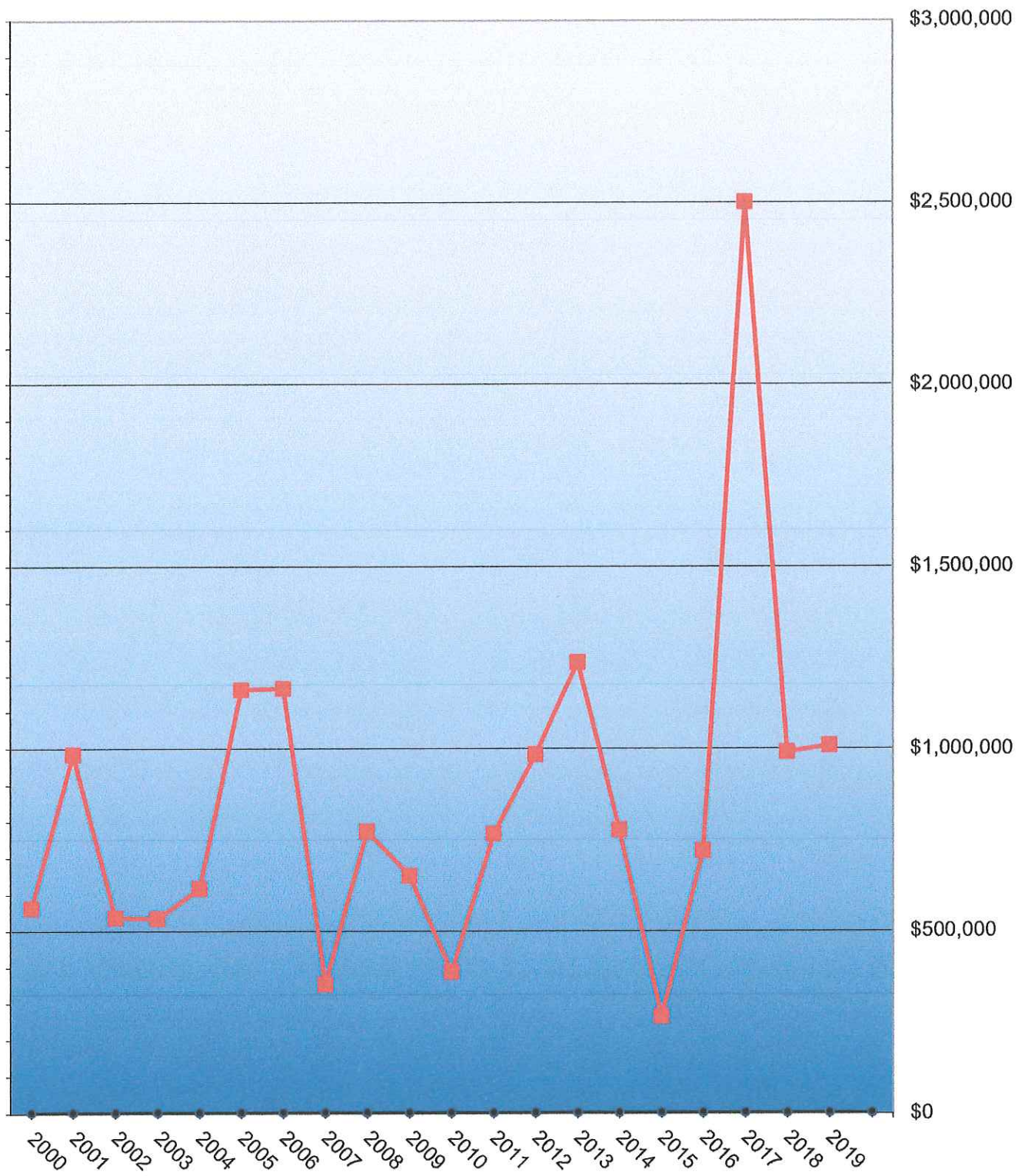
Number of Claims Filed - Last 20 Years



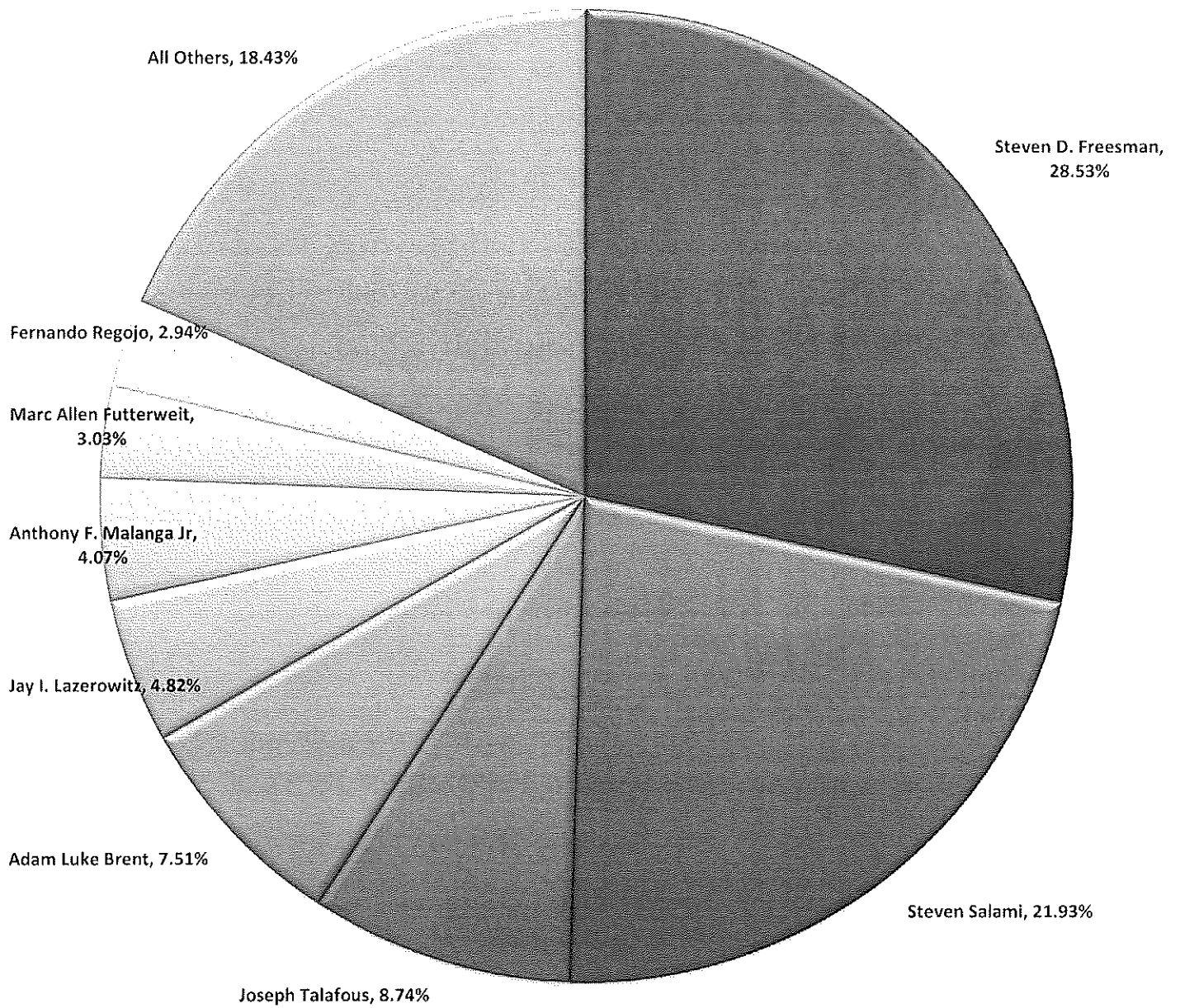
Payments Made - Last 20 Years



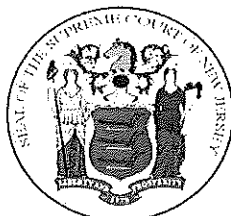
Subrogation Receipts - Last 20 Years



Lawyers with Highest Total Claims Paid - 2019



NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION



TREASURER'S REPORT for the Period Ending December 31, 2019

Reporting Date
January 15, 2020

Joseph Severino
Treasurer

CONTENTS

	Page
Balance Sheet	1
Income Statement	2
Statement of Cash Flows	4
Notes to the Financial Statements	5
Investments in Treasuries	6
Accrued Interest Receivable	6
Maturities	7
Purchases	8
Certificates of Deposit	9
Cash Management Fund	10
Subrogation Receipts	11
Payment of Claims	16
Value of Pending, Payable, Paid Claims (aggregate maximum tracking)	22
CPF Billing Statistics	24
FLC, IHC, MJP, & SPL Billing Statistics	25
PHV Billing Statistics	27

NJ Lawyers' Fund for Client Protection
Balance Sheet
12/31/2019

Assets

Cash Accounts:

Disbursement Account	\$ -
Working Account	\$ 1,025,056.56
Investment Fund	\$ 15,875.00
Emergent Cost/Fee Acct	\$ 500.00
Clearing Account	\$ -

Total Cash \$ 1,041,431.56

Receivables:

Accounts Receivable DOC	\$ 10,730.55
Accounts Receivable LAP	\$ 270.00
Accounts Receivable BCLE	\$ 57.41
Accounts Receivable NCPO	\$ -
Accrued Int Receivable T-Notes	\$ 42,467.80
Accrued Int. Receivable-CD's	\$ -
Prepaid Int. T-Notes (Note 1)	\$ 255.46

Total Receivables \$ 53,781.22

Other Assets:

Treasury Bills	\$ -
Treasury Notes	\$ 13,825,000.00
Pending to or from Broker	\$ 4,660.45
T-Notes Premium	\$ 5,189.56
T-Notes Discount	\$ (44,895.39)
Certificates of Deposit	\$ 5,850,024.02
Cash Management Fund	\$ 456,005.70
Pending CD Transaction	\$ -

Total Other Assets (Note 2) \$ 20,095,984.34

Total Assets \$ 21,191,197.12

LIABILITIES AND CAPITAL

Current Liabilities:

Treasurer, State of NJ	\$ 610,803.05
Excess Subro Received	\$ -
Prior Year Refunds Due	\$ -
BCLE Annual Assessment	\$ 1,244.00
BCLE Non Compliance Fee	\$ 3,500.00
BBE Fee	\$ -
State Street Bank	\$ -
Pending Bank Transfer	\$ -

Total Current Liabilities \$ 615,547.05

Capital:

General Fund	\$ 16,402,260.78
Current Yr's Net Revenue	\$ (0.00)
Pending Claims (Note 3)	\$ 2,426,876.06
Approved Claims (Note 3)	\$ 1,484,689.04
Net Income	\$ 261,824.19

Total Capital \$ 20,575,650.07

Total Liabilities & Capital \$ 21,191,197.12

NJ Lawyers' Fund for Client Protection
Income Statement
For the 12 Month Ending 12/31/2019

	Current Month		Year to Date	
Revenues				
Plenary \$50 fees	\$ 3,250.00	2.51	\$ 3,343,388.00	57.93
Plenary \$25 fees	\$ 25.00	0.02	\$ 73,000.00	1.26
Plenary Prior Years	\$ 3,900.00	3.01	\$ 69,475.00	1.20
Plenary Refunds	\$ -	0.00	\$ -	0.00
Total Plenary Fees	<u>\$ 7,175.00</u>	5.54	<u>\$ 3,485,863.00</u>	60.39
PHV Fees	\$ 8,400.00	6.49	\$ 295,100.00	5.11
PHV Prior Years	\$ 600.00	0.46	\$ 17,000.00	0.29
PHV Refunds	\$ 119.00	0.09	\$ (142.00)	0.00
Total Pro Hac Vice Fees	<u>\$ 9,119.00</u>	7.04	<u>\$ 311,958.00</u>	5.40
IHC Fees	\$ -	0.00	\$ 63,500.00	1.10
IHC Prior Years	\$ -	0.00	\$ 150.00	0.00
IHC Refunds	\$ -		\$ -	0.00
MJP Fees	\$ 100.00	0.08	\$ 4,600.00	0.08
MJP Prior Years	\$ -	0.00	\$ 150.00	0.00
MJP Refunds	\$ -		\$ -	0.00
FLC Fees	\$ -	0.00	\$ 250.00	0.00
FLC Prior Years	\$ -		\$ -	0.00
FLC Refunds	\$ -		\$ -	0.00
FIC Fees	\$ -	0.00	\$ -	0.00
FIC Prior Years	\$ -		\$ -	0.00
FIC Refunds	\$ -		\$ -	0.00
SPL Fees	\$ -	0.00	\$ 500.00	0.01
SPL Prior Years	\$ -		\$ -	0.00
SPL Refunds	\$ -		\$ -	0.00
Total IHC MJP FLC FIC SPL Fees	<u>\$ 100.00</u>	0.08	<u>\$ 69,150.00</u>	1.20
Subrogation, Respondent	\$ 73,628.16	56.87	\$ 919,473.47	15.93
Subrogation, Third Parties	\$ -	0.00	\$ 90,252.37	1.56
Total Subrogation Receipts	<u>\$ 73,628.16</u>	56.87	<u>\$ 1,009,725.84</u>	17.49
Subrogation, Interest/Costs	\$ -	0.00	\$ 554.15	0.01
Interest, T-Bills	\$ -		\$ -	0.00
Interest, T-Notes	\$ 17,137.14	13.24	\$ 315,977.14	5.47
Interest, CD's	\$ 15,887.76	12.27	\$ 153,492.47	2.66
Interest, Cash Mgmt Fund	\$ 675.48	0.52	\$ 21,382.39	0.37
Interest, Uninvested Funds	\$ 31.79	0.02	\$ 410.87	0.01
Total Interest Earned	<u>\$ 33,732.17</u>	26.05	<u>\$ 491,817.02</u>	8.52
Reinstatement Fees	\$ 2,475.00	1.91	\$ 91,350.00	1.58
Donations	\$ -	0.00	\$ 100.00	0.00
Late Fees	\$ 3,247.50	2.51	\$ 311,780.00	5.40
Sanctions	\$ -	0.00	\$ -	0.00
Other Income	\$ -	0.00	\$ 64.89	0.00
Litigation Income	\$ -	0.00	\$ -	0.00
Total Misc. Fees & Other Income	<u>\$ 5,722.50</u>	4.42	<u>\$ 403,294.89</u>	6.99
Total Revenue	<u>\$ 129,476.83</u>	100.00	<u>\$ 5,771,808.75</u>	100.00
Claims Paid	<u>\$ 448,446.10</u>	346.35	<u>\$ 3,528,303.03</u>	61.13
Income/(Loss) After Claims Paid	<u>\$ (318,969.27)</u>	-246.35	<u>\$ 2,243,505.72</u>	38.87

NJ Lawyers' Fund for Client Protection
Income Statement
For the 12 Month Ending 12/31/2019

	Current Month		Year to Date	
Expenses				
Salaries, Professional	\$ 198,211.84	153.09	\$ 731,319.74	12.67
Salaries, Clerical	\$ 115,966.05	89.57	\$ 430,890.51	7.47
Salaries, Temp Help	\$ -	0.00	\$ -	0.00
Salaries, Other	\$ -	0.00	\$ -	0.00
Benefits, Employees	\$ 271,234.71	209.49	\$ 544,587.47	9.44
Benefits, Others	\$ -	0.00	\$ -	0.00
Office Supplies/Printing	\$ 3,295.93	2.55	\$ 7,287.71	0.13
Copier Rental	\$ -	0.00	\$ 2,124.99	0.04
Billing Costs	\$ (340.29)	-0.26	\$ (75.51)	0.00
Staff Training Courses	\$ -	0.00	\$ -	0.00
Books/Subscriptions	\$ 643.49	0.50	\$ 1,868.75	0.03
Professional Dues/Fees	\$ -	0.00	\$ 1,135.00	0.02
Bottled Water	\$ 82.36	0.06	\$ 403.81	0.01
Travel Expenses, Staff	\$ 56.70	0.04	\$ 3,292.26	0.06
Travel Expenses, Investigator	\$ -	0.00	\$ -	0.00
Travel Expenses, Trustees	\$ -	0.00	\$ 537.57	0.01
Vehicle-Ford Fusion	\$ -	0.00	\$ -	0.00
Vehicle-Gas	\$ 929.52	0.72	\$ 2,486.95	0.04
Vehicle-Maintenance	\$ 77.50	0.06	\$ 611.84	0.01
Vehicle-Car Washes	\$ -	0.00	\$ -	0.00
Vehicle-Insurance	\$ -	0.00	\$ 2,836.00	0.05
Telephones	\$ 908.84	0.70	\$ 4,166.89	0.07
Postage	\$ 3,261.50	2.52	\$ 4,455.63	0.08
Insurance-Comp/B'ness/Fidelity	\$ -	0.00	\$ 10,148.00	0.18
Data Processing ITO Fees	\$ -	0.00	\$ -	0.00
Data Processing Supplies	\$ -	0.00	\$ -	0.00
Data Processg Maintenance	\$ -	0.00	\$ 19,342.01	0.34
Data Processing Equipment	\$ -	0.00	\$ 4,924.16	0.09
DP Outside Costs; e-Copy	\$ -	0.00	\$ 32,650.01	0.57
Transcripts	\$ -	0.00	\$ -	0.00
Auditor's Fee	\$ -	0.00	\$ 7,890.00	0.14
Legal Advertising	\$ 104.28	0.08	\$ 3,420.83	0.06
Subpoena/Other Outside Fees	\$ -	0.00	\$ 1,634.48	0.03
Storage	\$ 294.74	0.23	\$ 1,602.70	0.03
Investigative Tools	\$ 2,384.00	1.84	\$ 7,097.00	0.12
Meeting Expenses	\$ -	0.00	\$ -	0.00
Maint of Office Equip (not DP)	\$ -	0.00	\$ -	0.00
Equipment, New	\$ -	0.00	\$ 1,939.40	0.03
Other Expenses	\$ -	0.00	\$ -	0.00
Returned Check Fees	\$ -	0.00	\$ -	0.00
Returned Check Fees Recovered	\$ -	0.00	\$ (14.00)	0.00
Bank Acct Charges	\$ 3,979.31	3.07	\$ 13,478.17	0.23
Lockbox Processor Fees	\$ -	0.00	\$ -	0.00
Internet Processor Fees	\$ -	0.00	\$ 139,639.16	2.42
Total Expenses	\$ 601,090.48	464.25	\$ 1,981,681.53	34.33
Net Income	\$ (920,059.75)	-710.60	\$ 261,824.19	4.54

NJ Lawyers' Fund for Client Protection
Statement of Cash Flows
12/31/2019

CASH FLOW FROM OPERATING ACTIVITIES:

	MONTH	Y-T-D
EXCESS REVENUES OVER EXPENSES	\$ (920,059.75)	\$ 261,824.19
(Increase)/Decrease of Accounts Receivable	(9,993.55)	2,309.06
(Increase)/Decrease of Accrued Interest Receivable	28,663.29	(4,059.52)
Increase/(Decrease) in Total Liabilities	610,731.05	143,981.62
Net (Inc)/Dec in Amortization of Investment Premiums/Discounts	(6,854.63)	(52,064.90)
NET CASH PROVIDED BY OPERATING ACTIVITIES:	<u>(297,513.59)</u>	<u>351,990.45</u>

CASH FLOW FROM INVESTMENT ACTIVITY:

(Increase)/Decrease in U.S. T-Bills	-	-
(Increase)/Decrease in U.S. T-Notes	715,000.00	(985,000.00)
(Increase)/Decrease in Pending Broker Transfer	(31.79)	(3,651.12)
(Increase)/Decrease Certificates of Deposit	250,000.00	749,975.98
(Increase)/Decrease in Pending CD Deposit	-	150,000.00
(Increase)/Decrease Cash Management Fund	(675.48)	578,617.61
(INCREASE)/DECREASE IN INVESTMENT ACTIVITIES	964,292.73	489,942.47

NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	666,779.14	841,932.92
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CASH AND CASH EQUIVALENTS	11/30/2019	12/31/2018	<u>\$374,652.42</u>	<u>\$199,498.64</u>
CASH AND CASH EQUIVALENTS	12/31/2019	12/31/2019	<u>\$1,041,431.56</u>	<u>\$1,041,431.56</u>

NJ Lawyers' Fund for Client Protection
Notes to Financial Statements
12/31/2019

NOTE 1

Prepaid Interest Receivable from Investment Purchases

DATE PURCHASED	CUSIP NUMBER	YTM %	MATURITY DATE	PAR VALUE	ACTUAL COST	PREPAID INTEREST
12/16/19	912828R77	1.441	05/31/21	400,000.00	399,620.62	255.46

\$255.46

NOTE 2

US Treasury Securities, Certificates of Deposit, and Cash Management Fund

US Treasury Notes are valued by the amortized cost method. US Treasury Bills are valued at their purchased cost. The market value of US Treasury Securities as of December 31, 2019 was \$13,785,294.18. Due from Broker comprises of investment account balance and investment sweep account.

US Treasury Notes at Cost	\$13,703,509.52
Net Premium/Discount	<u>\$121,490.48</u>
US Treasury Notes at Par	\$13,825,000.00
Less Unamortized Net Premium/Discount	<u>(\$39,705.82)</u>
Total US Notes at Amortized Cost	\$13,785,294.18
Due from Broker	\$20,535.45
Certificates of Deposit	\$5,860,024.02
Cash Management Fund	\$456,005.70
TOTAL INVESTMENTS	<u>\$20,111,859.35</u>

NOTE 3

Appropriations for Pending and Approved Claims

In addition to the \$1,484,689.04 in claims already approved, there are pending with the Fund 31 claims with a combined maximum payable of \$5,767,557.02. Based on the Fund's history over its most recent 30 years, approximately 42% of the total maximum payable has been actually approved and paid. Based on that historical data, a reserve of \$2,426,876.06 is presented as part of the General Fund balance. This amount is not meant to predict what the Fund's Trustees will decide with respect to any claim or series of claims. The merit of the claims themselves will determine the amount that is ultimately paid.

\$5,767,557.02	pending maximum payable
<u>0.42</u>	historical percentage
\$2,426,876.06	pending claims on balance sheet

NI Lawyers' Fund for Client Protection
Treasury Notes
12/31/2019

Security	Type	Purchased	YTM - %	Matures	Per Value	Price	Discount/(Premium)	Rate %	Months to Holding	Months to Maturity	Unamortized Discount	Unamort. Premium	Mo. Since Int. Pa	Accrued Interest	CUSIP	Last Interest Paid
US Treasury Note	Note	04/30/18	2.268	01/15/20	300,000.00	295,537.50	4,462.50	1.375	20.53	0.50	108.66	0.00	5.53	1,902.08	912828V31	7/15/2019
US Treasury Note	Note	07/17/18	2.355	01/15/20	250,000.00	246,427.75	3,572.25	1.375	17.97	0.50	99.41	0.00	5.53	1,585.07	912828V31	7/15/2019
US Treasury Note	Note	10/23/18	2.358	01/15/20	250,000.00	246,510.16	3,489.84	1.375	14.77	0.50	118.17	0.00	5.53	1,585.07	912828V31	7/15/2019
US Treasury Note	Note	07/17/18	2.391	02/15/20	350,000.00	344,520.31	5,479.69	1.375	16.97	1.50	433.37	0.00	4.53	1,818.06	912828W22	8/15/2019
US Treasury Note	Note	07/17/18	2.413	03/15/20	350,000.00	345,532.03	4,467.97	1.625	19.90	2.43	546.33	0.00	3.53	1,674.65	912828W63	9/15/2019
US Treasury Note	Note	02/14/19	2.273	03/15/20	600,000.00	595,879.69	4,120.31	1.625	13.03	2.43	769.27	0.00	3.53	2,870.83	912828W63	9/15/2019
US Treasury Note	Note	08/14/18	2.420	03/31/20	750,000.00	734,595.71	15,404.29	1.125	19.57	3.00	2,361.82	0.00	3.03	2,132.81	912828U00	9/30/2019
US Treasury Note	Note	11/29/18	2.614	03/31/20	250,000.00	171,588.59	3,411.41	1.125	16.17	3.00	833.05	0.00	3.03	497.66	912828U00	9/30/2019
US Treasury Note	Note	09/17/18	2.587	05/15/20	700,000.00	687,728.12	12,271.88	1.500	19.93	4.47	2,749.89	0.00	1.53	1,341.87	912828X09	11/15/2019
US Treasury Note	Note	08/15/20	2.501	08/15/20	250,000.00	247,364.76	2,615.24	1.500	16.03	5.50	897.12	0.00	0.50	158.25	912828X09	12/16/2019
US Treasury Note	Note	03/14/19	2.287	06/15/20	250,000.00	247,580.08	2,491.92	1.500	15.03	5.50	885.34	0.00	0.50	156.25	912828X09	12/16/2019
US Treasury Note	Note	01/16/19	2.394	06/30/20	500,000.00	496,312.50	3,687.50	1.875	17.47	6.00	1,266.70	0.00	0.00	0.00	912828V16	12/31/2019
US Treasury Note	Note	03/14/19	2.286	07/15/20	250,000.00	247,423.83	2,576.17	1.500	16.03	6.47	1,039.04	0.00	5.53	1,729.17	912828Z18	7/15/2019
US Treasury Note	Note	02/14/19	2.309	07/31/20	500,000.00	495,375.00	4,625.00	1.625	18.57	7.00	1,954.23	0.00	5.00	3,385.42	912828Y47	7/31/2019
US Treasury Note	Note	02/14/19	2.497	08/15/20	500,000.00	494,080.63	5,909.37	1.500	18.03	7.50	2,457.69	0.00	4.53	2,833.33	912828Z02	8/15/2019
US Treasury Note	Note	02/14/19	2.499	08/31/20	500,000.00	542,286.56	7,703.44	1.375	18.57	8.00	3,319.26	0.00	4.00	2,520.83	912828L32	8/31/2019
US Treasury Note	Note	03/14/19	2.311	08/31/20	500,000.00	493,324.22	6,675.78	1.375	17.57	8.00	3,040.20	0.00	4.00	2,291.67	912828L32	8/31/2019
US Treasury Note	Note	03/14/19	2.283	10/15/20	1,300,000.00	1,287,140.97	12,859.03	1.625	19.03	9.47	6,395.73	0.00	2.53	4,459.72	912828Z22	10/15/2019
US Treasury Note	Note	05/17/19	2.250	10/31/20	200,000.00	197,218.12	2,781.88	1.375	19.57	10.00	1,421.74	0.00	2.00	458.33	912828L99	10/31/2019
US Treasury Note	Note	05/17/19	2.049	10/31/20	600,000.00	584,283.25	5,796.75	1.375	17.47	10.00	3,284.40	0.00	2.00	1,375.60	912828L99	10/31/2019
US Treasury Note	Note	08/15/19	1.420	10/31/20	100,000.00	100,353.12	-333.12	1.750	14.53	10.00	0.00	270.50	2.00	291.67	912828W00	10/31/2019
US Treasury Note	Note	05/17/19	1.973	11/30/20	200,000.00	196,954.94	1,045.06	1.625	18.43	11.00	623.63	0.00	1.03	279.86	912828M98	11/30/2019
US Treasury Note	Note	06/17/19	1.726	11/30/20	350,000.00	349,492.50	507.50	1.625	17.43	11.00	320.22	0.00	1.03	489.76	912828M98	11/30/2019
US Treasury Note	Note	08/15/19	1.425	11/30/20	500,000.00	503,653.90	-3,653.90	2.000	15.50	11.00	0.00	2,593.09	1.03	861.11	912828A42	11/30/2019
US Treasury Note	Note	08/15/19	1.412	12/31/20	700,000.00	703,204.68	-3,204.68	1.750	16.53	12.00	0.00	2,325.98	0.00	0.00	912828N48	12/31/2019
US Treasury Note	Note	06/17/19	1.666	01/31/21	350,000.00	348,378.61	1,820.39	1.375	19.47	13.00	1,082.11	0.00	5.00	2,005.21	912828N89	7/31/2019
US Treasury Note	Note	07/16/19	1.627	02/28/21	600,000.00	595,194.75	4,805.25	1.125	19.40	13.93	3,451.19	0.00	4.00	2,250.00	912828P87	8/31/2019
US Treasury Note	Note	09/16/19	1.566	04/30/21	300,000.00	298,096.41	913.59	1.375	19.47	16.00	750.80	0.00	2.00	687.50	912828Q78	10/31/2019
US Treasury Note	Note	09/16/19	1.575	05/31/21	300,000.00	298,992.86	1,007.34	1.375	20.50	17.00	835.36	0.00	1.03	355.21	912828R77	11/30/2019
US Treasury Note	Note	12/16/19	1.441	05/31/21	400,000.00	399,620.62	379.38	1.375	17.50	17.00	368.54	0.00	1.03	473.61	912828R77	11/30/2019
US Treasury Note	Note	10/15/19	1.402	06/30/21	900,000.00	895,806.57	4,193.43	1.125	20.50	18.00	3,682.04	0.00	0.00	0.00	912828S27	12/31/2019

TOTAL \$13,825,000.00 \$ 13,703,509.52

(7,251.70) Premium Total
128,742.18 Discount Total
121,490.48 Total (Premium)/Discount
\$44,895.39 \$5,169.56
-39,705.82

NJ Lawyers' Fund for Client Protection
Maturities Collected YTD
12/31/2019

MATURITIES COLLECTED YEAR-TO-DATE

Security	Purchased	YTM -%	Matures	Par Value	Price
US Treasury Note	04/05/17	1.090	01/15/19	1,000,000.00	1,000,593.75
US Treasury Note	04/18/17	1.039	02/15/19	600,000.00	596,864.06
US Treasury Note	11/15/17	1.473	03/15/19	725,000.00	720,489.14
US Treasury Note	12/15/17	1.603	04/15/19	425,000.00	420,959.84
US Treasury Note	04/20/18	2.027	05/15/19	425,000.00	429,867.58
US Treasury Note	01/31/18	1.815	06/15/19	750,000.00	740,484.38
US Treasury Note	02/28/18	1.942	06/15/19	250,000.00	246,613.28
US Treasury Note	02/16/18	1.960	07/15/19	750,000.00	737,521.88
US Treasury Note	02/16/18	1.920	08/15/19	675,000.00	663,427.97
US Treasury Note	12/14/18	2.349	08/15/19	600,000.00	593,722.50
US Treasury Note	02/28/18	2.022	09/15/19	250,000.00	245,675.78
US Treasury Note	10/23/18	2.390	09/15/19	250,000.00	246,675.00
US Treasury Note	02/28/18	2.044	10/15/19	1,000,000.00	983,406.25
US Treasury Note	03/15/18	2.061	11/15/19	400,000.00	393,085.00
US Treasury Note	06/20/18	2.291	11/15/19	500,000.00	491,156.25
US Treasury Note	03/15/18	2.079	12/15/19	600,000.00	592,768.13
US Treasury Note	10/17/18	2.524	12/15/19	250,000.00	246,737.89
US Treasury Note	11/26/18	2.521	12/15/19	265,000.00	261,874.66

9,715,000.00	9,611,923.34
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NJ Lawyers' Fund for Client Protection
Purchases YTD
12/31/2019

PURCHASES MADE YEAR-TO-DATE

Security	Purchased	YTM -%	Matures	Par Value	Price
US Treasury Note	01/16/19	1.875	06/30/20	500,000.00	496,759.76
US Treasury Note	02/15/19	2.273	03/15/20	600,000.00	600,007.55
US Treasury Note	02/15/19	2.303	06/15/20	250,000.00	248,030.51
US Treasury Note	02/15/19	2.306	08/15/20	500,000.00	494,097.63
US Treasury Note	02/15/19	2.308	08/31/20	550,000.00	545,813.23
US Treasury Note	03/15/19	2.250	10/31/20	200,000.00	197,218.12
US Treasury Note	03/15/19	2.263	10/15/20	1,300,000.00	1,287,140.97
US Treasury Note	03/15/19	2.311	08/31/20	500,000.00	493,324.22
US Treasury Note	03/15/19	2.309	07/31/20	500,000.00	495,375.00
US Treasury Note	03/15/19	2.286	07/15/20	250,000.00	247,423.83
US Treasury Note	03/15/19	2.287	06/15/20	250,000.00	247,580.08
US Treasury Note	05/17/19	1.973	11/30/20	200,000.00	198,954.94
US Treasury Note	05/17/19	2.049	10/31/20	600,000.00	594,263.25
US Treasury Note	06/17/19	1.726	11/30/20	350,000.00	349,492.50
US Treasury Note	06/17/19	1.666	01/31/21	350,000.00	348,379.61
US Treasury Note	07/16/19	1.627	02/28/21	600,000.00	597,751.34
US Treasury Note	08/15/19	1.412	12/31/20	700,000.00	703,204.68
US Treasury Note	08/15/19	1.425	11/30/20	500,000.00	503,653.90
US Treasury Note	08/15/19	1.420	10/31/20	100,000.00	100,393.25
US Treasury Note	09/16/19	1.566	04/30/21	300,000.00	299,086.41
US Treasury Note	09/16/19	1.575	05/31/21	300,000.00	298,992.66
US Treasury Note	10/15/19	1.402	06/30/21	900,000.00	895,806.57
US Treasury Note	12/16/19	1.441	05/31/21	400,000.00	399,620.62
				<u>10,700,000.00</u>	<u>10,642,370.63</u>

NJ Lawyers' Fund for Client Protection
Certificates of Deposit
12/31/2019

Certificates of Deposit

Banking Institution	Type	Date Purchased	APY %	Due	Par Value
Liberty Bell Bank	CD	11/29/2018	2.450	12/29/2019	\$ 100,000.00
Gibraltar Bank	CD	11/30/2017	1.650	12/30/2019	\$ 250,000.00
Peapack-Gladstone	CD	07/13/2018	2.500	02/13/2020	\$ 250,000.00
Bryn Mawr Trust Company	CD	01/27/2019	2.500	02/29/2020	\$ 100,000.00
Bogota Savings Bank	CD	09/09/2019	2.280	03/08/2020	\$ 250,000.00
CDARS	CD	04/11/2019	2.600	04/09/2020	\$ 243,524.02
New Millennium Bank	CD	10/25/2018	2.710	04/25/2020	\$ 250,000.00
Lakeland Bank	CD	06/25/2018	2.350	05/25/2020	\$ 250,000.00
Berkshire Bank	CD	04/25/2019	2.440	05/25/2020	\$ 250,000.00
The Bank of Princeton	CD	05/29/2018	2.250	05/29/2020	\$ 250,000.00
Connect One Bank	CD	01/25/2019	2.760	06/28/2020	\$ 250,000.00
1st Constitution Bank	CD	09/26/2019	1.750	09/26/2020	\$ 250,000.00
BCB Community Bank	CD	09/28/2019	2.020	09/28/2020	\$ 250,000.00
Valley National Bank	CD	04/23/2019	2.600	10/13/2020	\$ 250,000.00
SBOne	CD	09/23/2019	2.480	10/22/2020	\$ 250,000.00
First Commerce Bank	CD	09/30/2019	1.355	11/30/2020	\$ 250,000.00
Quaint Oak Bank	CD	12/23/2018	3.000	12/23/2020	\$ 250,000.00
CDARS	CD	04/04/2019	2.850	04/01/2021	\$ 1,000,000.00
CDARS	CD	04/04/2019	2.850	04/01/2021	\$ 256,500.00
CDARS	CD	05/02/2019	2.850	05/02/2021	\$ 500,000.00
Bryn Mawr Trust Company	CD	12/31/2019	1.750	01/31/2021	\$ 150,000.00

\$ 5,850,024.02

NJ Lawyers' Fund for Client Protection
Cash Management Fund
12/31/2019

DOI Cash Mgmt Fund
2019 Beginning Balance

Date	Share Amount Invested	Dividend	Share Balance
			<u>\$ 1,034,623.31</u>
Jan		\$2,115.29	
Feb		\$1,919.07	
Mar		\$2,132.50	
Apr		\$2,069.28	
May		\$2,263.45	
Jun		\$1,892.79	
Jul		\$2,058.71	
Aug		\$1,989.41	
Sep		\$1,848.13	
Oct		\$1,742.66	
	\$ (600,000.00)		Transfer for fast
Nov		\$ 675.62	
Dec		\$ 675.48	

DOI CMF	Type CMF	Balance	<u>\$ 456,005.70</u>
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**NJ LAWYERS' FUND FOR CLIENT PROTECTION
SUBROGATION RECEIPTS**

December 2019

CPF#	NAME	2018 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2019 Y-T-D	GRAND TOTAL
CPF-0020	DEMARCO, ANTHONY F	28,120.93		Subrogation, Respondent	150.00	450.00	28,570.93
CPF-0104	KEESAL, S DONALD	5,245.00		Subrogation, Respondent	0.00	275.00	5,520.00
CPF-0121	TRUEGER, HOWARD CHARLES	33,651.26		Subrogation, Respondent	0.00	70.00	33,721.26
CPF-0131	FUSCIELLO, JOHN P	31,700.00		Subrogation, Respondent	0.00	600.00	32,300.00
CPF-0165	ACHMETOV, NORUS	43,019.75		Subrogation, Respondent	0.00	350.02	43,369.77
CPF-0183	WEINER, A KENNETH	4,507.53	P/ISP	Subrogation, Respondent	0.00	282.00	4,789.53
CPF-0216	MILLER, CHARLES E	34,016.45		Subrogation, Respondent	250.00	1,000.00	35,016.45
CPF-0228	FRIEDMAN, LAWRENCE M	88,570.74		Subrogation, Respondent	0.00	50.00	88,620.74
CPF-0243	GOER, JEROME I	64,541.86		Subrogation, Respondent	100.00	1,200.00	65,741.86
CPF-0284	BLANCHARD, C KENT	68,022.89	P/ISP	Subrogation, Respondent	119.00	1,190.00	69,212.89
CPF-0285	ROMANO, JOSEPH T	9,667.80	A-1-7-19	Subrogation, Respondent	0.00	82.20	9,750.00
CPF-0332	GILLEN, JOSEPH FRANCIS	58,561.09		Subrogation, Respondent	0.00	300.00	58,861.09
CPF-0347	GELLIEN, DREW W	29,205.91		Subrogation, Respondent	305.00	2,574.00	31,779.91
CPF-0373	HART, DERRICK N	73,538.23		Subrogation, Respondent	0.00	800.00	74,338.23
CPF-0425	CUNNINGHAM, MICHAEL EATON	207,283.37		Subrogation, Respondent	400.00	3,000.00	210,283.37
CPF-0449	YAZGIER, MARTIN WILLIAM	26,069.74		Subrogation, Respondent	0.00	900.00	26,969.74
CPF-0464	MUKAIDA, ALLEN K	12,170.00		Subrogation, Respondent	100.00	1,200.00	13,370.00
CPF-0468	SHANNON, PATRICK J	84,593.92		Subrogation, Respondent	60.00	540.00	85,133.92
CPF-0472	SCHNEIDER, KENNETH BARRY	312,375.00		Subrogation, Respondent	0.00	800.00	313,175.00
CPF-0476	MINERVINI, MAURO PHILLIP	22,473.00		Subrogation, Respondent	0.00	25.00	22,498.00
CPF-0478	LEVENSON, KENNETH JAY	19,148.78		Subrogation, Respondent	25.00	200.00	19,348.78
CPF-0483	BECK, BASIL D JR	5,170.16		Subrogation, Respondent	0.00	240.00	5,410.16
CPF-0511	GOLDEN, ROBERT HENRY	7,410.00	A-1-9-19	Subrogation, Third Parties	0.00	7,110.00	14,520.00
CPF-0523	SEGAL, MATTHEW ERIC	38,348.68	P/ISP	Subrogation, Respondent	0.00	1,596.48	39,945.16
CPF-0534	BOYLE, TERRENCE	53,895.14		Subrogation, Respondent	400.00	4,800.00	58,695.14
CPF-0546	CAPUTO, JOSEPH C	32,548.40		Subrogation, Respondent	0.00	225.00	32,773.40
CPF-0552	RILEY, CHRISTOPHER H JR	220,911.05		Subrogation, Respondent	50.00	600.00	221,511.05
CPF-0553	TONZOLA, JUDE J	24,933.40		Subrogation, Respondent	200.00	1,100.00	26,033.40
CPF-0574	WHITEFIELD, STUART MARC	50,235.23		Subrogation, Respondent	0.00	375.00	50,610.23
CPF-0587	CABELO, ANTHONY	218,268.92		Subrogation, Respondent	150.00	1,800.00	220,068.92
CPF-0594	WEBB, JAMES SAMUEL JR	14,592.80	P/ISP	Subrogation, Respondent	0.00	335.04	14,927.84
CPF-0596	DAVIDSON, DEC'D, MARVIN S	0.00	A-1/25/19	Subrogation, Respondent	0.00	5,500.00	5,500.00
CPF-0604	IMPERIALE, GREGORY M	43,458.92		Subrogation, Respondent	0.00	600.00	44,058.92
CPF-0607	DONALDSON, VICKIE	23,625.00		Subrogation, Respondent	0.00	275.00	23,900.00

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
SUBROGATION RECEIPTS**

December 2019

CPF#	NAME	2018 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2019 Y-T-D	GRAND TOTAL
CPF-0608	VILLORESI, ALFRED J	168,217.58		Subrogation, Respondent	50.00	50.00	168,267.58
CPF-0622	BLACK, DOUGLAS PAUL	19,894.46		Subrogation, Respondent	100.00	1,200.00	21,094.46
CPF-0627	HOWARD, OLIVIA C	13,801.65		Subrogation, Respondent	0.00	240.00	14,041.65
CPF-0629	WILLIAMSON, ARTHUR GERARD	7,500.00		Subrogation, Respondent	0.00	6,000.00	13,500.00
CPF-0633	PRINCIPATO, SAVERIO R	22,181.09		Subrogation, Respondent	0.00	450.00	22,631.09
CPF-0638	FODY, EDWARD STEPHEN	28,218.53	P/ISP	Subrogation, Respondent	0.00	1,504.00	29,722.53
CPF-0640	PRIVETERA, JOSEPH A	182,467.79		Subrogation, Respondent	80.00	960.00	183,427.79
CPF-0642	DIAZ, MANUEL R	78,729.15		Subrogation, Respondent Bank Fees	800.00	5,210.00	83,939.15
CPF-0643	CERESNAK, JAMES GARY	22,208.57		Subrogation, Respondent	0.00	250.00	22,458.57
CPF-0645	HONIG, HARVEY J	59,403.84		Subrogation, Respondent	150.00	1,800.00	61,203.84
CPF-0648	AURIEMMA, ROBERT C	223,441.80		Subrogation, Respondent	50.00	600.00	224,041.80
CPF-0660	HAMILTON, DONALD DANIEL	184,969.23		Subrogation, Respondent	100.00	300.00	185,269.23
CPF-0662	DOOLEY, JOSEPH G JR	50,820.14		Subrogation, Respondent	100.00	1,100.00	51,920.14
CPF-0669	DAVIS, JAMES TAYLOR II	16,228.00		Subrogation, Respondent	75.00	200.00	16,428.00
CPF-0680	LAZAROFF, HOWARD	1,444.33	P/ISP	Subrogation, Respondent	7.80	31.20	1,475.53
CPF-0701	BOOREAM, CHARLES V L III	153,018.31		Subrogation, Respondent	0.00	675.00	153,693.31
CPF-0708	ANDERSON, LINDA KATHERINE	8,047.53		Subrogation, Respondent	0.00	115.00	8,162.53
CPF-0720	LAWSON, EDWARD JR	28,583.35		Subrogation, Respondent	150.00	1,650.00	30,233.35
CPF-0726	CARDONE, PASQUALE J	10,400.00		Subrogation, Respondent	100.00	650.00	11,050.00
CPF-0735	BANAS, RICHARD W	3,000.00		Subrogation, Respondent	0.00	2,000.00	5,000.00
CPF-0753	BIUNNO, DAVID B	97,496.86		Subrogation, Respondent	0.00	1,000.00	98,496.86
CPF-0761	PACE, JEAN A	10,640.06		Subrogation, Respondent	0.00	50.00	10,690.06
CPF-0764	KLOUD, JAY LAWRENCE	28,247.65		Subrogation, Respondent	100.00	1,200.00	29,447.65
CPF-0768	GASPER, WILLIAM C JR	137,625.79		Subrogation, Respondent	521.00	4,539.00	142,164.79
CPF-0798	FOX, JOHN F	233,444.90		Subrogation, Respondent	85.00	850.00	234,294.90
CPF-0799	SEAGULL, LEWIS M	64,748.80		Subrogation, Respondent	60.00	720.00	65,468.80
CPF-0807	DONEGAN, STUART BARLOW	34,390.62		Subrogation, Respondent	100.00	1,200.00	35,590.62
CPF-0808	CALLAHAN, THOMAS J	159,987.71		Subrogation, Respondent	40.00	260.00	160,247.71
CPF-0817	MARTELLI, LEON J	13,650.00		Subrogation, Respondent	0.00	3,500.00	17,150.00
CPF-0824	BYER, WILLARD E JR	14,205.10	P/ISP	Subrogation, Respondent	0.00	825.00	15,030.10
CPF-0825	MORRISON, MYLES C III	4,637.99		Subrogation, Respondent	600.00	4,800.00	9,437.99
CPF-0841	FITZPATRICK, GERALD F	162,305.78		Subrogation, Respondent	300.00	3,300.00	165,605.78
CPF-0852	MOLE, MICHAEL G	80,272.55	P/ISP	Subrogation, Respondent	76.39	916.68	81,189.23
CPF-0875	MAGNOLA, MICHAEL L	33,940.00		Subrogation, Respondent	200.00	1,300.00	35,240.00
CPF-0880	NASH, WILLIAM L	8,406.32		Subrogation, Respondent	0.00	300.00	8,706.32

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
SUBROGATION RECEIPTS**

December 2019

CPF#	NAME	2018 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2019 Y-T-D	GRAND TOTAL
CPF-0905	MONAHAN, FRANCIS R JR	8,430.98	P/ISP	Subrogation, Respondent	120.00	668.00	9,098.98
CPF-0912	CARO, MICHAEL STEVEN	52,144.22	P/ISP	Subrogation, Respondent	0.00	4,400.00	56,544.22
CPF-0915	AVERY, DIANE S	2,000.00		Subrogation, Respondent	400.00	4,800.00	6,800.00
CPF-0916	PIZZI, RICHARD A	116,559.80	P/ISP	Subrogation, Respondent	396.00	4,752.00	121,311.80
CPF-0951	MITCHELL, EDWARD F	2,575.00		Subrogation, Respondent	50.00	600.00	3,175.00
CPF-0953	PERLOW, BARRY A	16,584.50	P/ISP	Subrogation, Respondent	0.00	77.76	16,662.26
CPF-0957	WILLIAMS, AVIS COLE	495.00		Subrogation, Respondent	0.00	80.00	575.00
CPF-0958	LEE, CHAK Y	2,600.00		Subrogation, Respondent	0.00	275.00	2,875.00
CPF-0960	STEIN, JAFFA F	5,865.33	H 12/6/19	Subrogation, Respondent	300.00	1,275.00	7,140.33
CPF-0962	SKOLLER, STEPHEN H	9,600.00		Subrogation, Respondent	50.00	600.00	10,200.00
CPF-0969	BERNHARD, MATTHEW BRIAN	49,005.76	P/ISP	Subrogation, Respondent	0.00	901.84	49,907.60
CPF-0979	KIMMEL, ANDREW M	4,805.53		Subrogation, Respondent	60.00	660.00	5,465.53
CPF-0983	KIVLER, RUSSELL T	30,396.46		Subrogation, Respondent	0.00	1,500.00	31,896.46
CPF-0994	COLAGUORI, LOUIS A	52,254.20		Subrogation, Respondent	500.00	6,000.00	58,254.20
CPF-0999	PAYNE, DAVID M	245,242.79	P/ISP	Subrogation, Respondent Subrogation, Third Parties	34.02	18,781.29	264,024.08
CPF-1014	LEONELLI-SPINA, VINCENZA	12,300.00		Subrogation, Respondent	0.00	1,500.00	13,800.00
CPF-1016	CAVALLO, EUGENE N	36,796.00	P/ISP	Subrogation, Respondent	86.00	3,154.00	39,950.00
CPF-1018	LANZA, STEVEN J	30,363.77	P/ISP	Subrogation, Respondent	101.00	1,050.00	31,413.77
CPF-1031	LYNCH, JOHN G JR	57,430.77	P/ISP	Subrogation, Respondent	23.00	858.00	58,288.77
CPF-1032	CONNOLLY, MATTHEW GEORGE	82,330.91	P/ISP	Subrogation, Respondent	103.96	562.56	82,893.47
CPF-1036	GOLD, MARK E	28,648.60		Subrogation, Respondent	0.00	1,600.00	30,248.60
CPF-1046	MARRERO, IAN WILFREDO	26,469.00	P/ISP	Subrogation, Respondent	152.00	1,161.00	27,630.00
CPF-1049	ABRAMOWITZ, JEFFREY	262.09		Subrogation, Respondent	0.00	93.63	355.72
CPF-1050	DE JONG, PIETER J	57,499.14	P/ISP	Subrogation, Respondent	100.00	1,200.00	58,699.14
CPF-1053	WEISS, JAMES S	4,208.95		Subrogation, Respondent	130.00	845.00	5,053.95
CPF-1055	THOMPSON, GARY R	1,884.20		Subrogation, Respondent	25.00	300.00	2,184.20
CPF-1058	SHAFFER, HAL J	0.00		Subrogation, Respondent	0.00	1,000.00	1,000.00
CPF-1059	LEVIN, GARY PETER	5,645.44	P/ISP	Subrogation, Respondent	0.00	241.01	5,886.45
CPF-1060	TURLIK, MATTHEW M	281,914.57		Subrogation, Respondent	0.00	2,414.00	284,328.57
CPF-1062	KIRNAN, MATTHEW JAMES	29,422.64	P/ISP	Subrogation, Respondent	393.50	3,541.49	32,964.13
CPF-1063	MANZI, NICHOLAS R	9,846.89		Subrogation, Respondent	100.00	1,750.00	11,596.89
CPF-1066	GAGLIOTI, AMEDEO ANTHONY	1,108.95		Subrogation, Respondent	0.00	300.00	1,408.95
CPF-1072	HERSH, BRUCE D	23,872.00	P/ISP	Subrogation, Respondent	0.00	825.00	24,697.00
CPF-1078	PROVOST, TIMOTHY J	9,588.45		Subrogation, Respondent	459.61	2,490.71	12,079.16

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
SUBROGATION RECEIPTS**

December 2019

CPF#	NAME	2018 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2019 Y-T-D	GRAND TOTAL
CPF-1079	PRZYGODA, DEIRDRE A	50,451.98	P/ISP	Subrogation, Respondent	400.00	4,400.00	54,851.98
CPF-1080	SQUITIERI, JEFFREY P	514.00	P/ISP	Subrogation, Respondent	0.00	238.00	752.00
CPF-1101	GIDRO, MICHAEL ROBERT	5,463.22	P/ISP	Subrogation, Respondent	0.00	149.49	5,612.71
CPF-1102	KWASNIK, MICHAEL WILLIAM	1,476,911.88		Subrogation, Respondent Subrogation, Third Parties	0.00	500.00	1,477,411.88
CPF-1111	NIEDERMAYER, LEONARD H	59.95		Subrogation, Respondent	150.00	1,500.00	1,559.95
CPF-1117	ILER, ALEXANDER M	58,967.90	P/ISP	Subrogation, Respondent	13.06	1,056.78	60,024.68
CPF-1125	KARR, JUDITH A	1,626.62		Subrogation, Respondent	40.00	480.00	2,106.62
CPF-1131	WALCH, ANITA L	675.00		Subrogation, Respondent	25.00	300.00	975.00
CPF-1146	HEINER PISANO, JENNIFER ANN	1,725.00		Subrogation, Respondent	0.00	300.00	2,025.00
CPF-1150	GOEKE, JEFFREY MICHAEL	648,764.92	P/ISP	Subrogation, Respondent	144.28	3,031.90	651,796.82
CPF-1155	MC GOWAN, JOSEPH F JR	60,000.00		Subrogation, Respondent	1,000.00	12,000.00	72,000.00
CPF-1161	HAMILL, JOHN F JR	18,664.91		Subrogation, Respondent	200.00	1,300.00	19,964.91
CPF-1166	LEOTTI, DARREN P	360.00		Subrogation, Respondent	0.00	300.00	660.00
CPF-1177	TARTER, MITCHEL	6,200.00	A/11-18-19	Subrogation, Respondent	0.00	4,097.95	10,297.95
CPF-1179	SALUTI, GERALD M	0.00		Subrogation, Respondent	58,899.54	58,899.54	58,899.54
CPF-1188	CAPAZZI, LOUIS ANTHONY JR	24,840.01	P/ISP	Subrogation, Respondent	175.00	2,100.00	26,740.01
CPF-1192	HANLON, DEC'D, RICHARD S	1,298.00	E P/ISP	Subrogation, Respondent	0.00	700.00	1,998.00
CPF-1196	PINCK, LAWRENCE R	4,900.00		Subrogation, Respondent	900.00	3,100.00	8,000.00
CPF-1201	SCERBO, OTTO J	185,783.27		Subrogation, Respondent Subrogation, Third Parties	0.00	1,000.00	186,783.27
CPF-1210	DIORIO, ROBERT C	379.12	A-6-4-19	Subrogation, Third Parties Subrogation, Expenses	0.00	1,585.88	1,965.00
CPF-1214	FRANK, BARRY N	350.00		Subrogation, Respondent Subrogation, Third Parties	100.00	650.00	1,000.00
CPF-1215	GALLAGHER, WILLIAM B JR	274,603.22	P/ISP	Subrogation, Respondent	48.00	610.00	275,213.22
CPF-1217	WILSON, WALTER N	163,544.82		Subrogation, Respondent	0.00	14,325.05	177,869.87
CPF-1226	GREENMAN, SAL	143.11		Subrogation, Third Parties	0.00	3,200.00	3,343.11
CPF-1230	DRINKWATER, PHILLIP FRANCIS III	1,549.48	P/ISP	Subrogation, Respondent	0.00	863.70	2,413.18
CPF-1238	JUDGE, PATRICK JR	0.00		Subrogation, Respondent	500.00	2,500.00	2,500.00
CPF-1246	EDELSTEIN, MARK	5,200.00	A 4-5-19	Subrogation, Respondent Subrogation, Expenses	0.00	4,800.00	10,000.00
CPF-1255	BOLTON, MICHAEL DENNIS	0.00	A-6-5-19	Subrogation, Respondent	0.00	1,145.00	1,145.00
CPF-1263	DARIENZO, MARC	0.00	A-4/4/19	Subrogation, Respondent	0.00	200.00	200.00
CPF-1267	PERSKIE, NICOLE LEIGH	0.00		Subrogation, Respondent	140.00	490.00	490.00
CPF-1270	TOSI, LAWRENCE G	26,661.11		Subrogation, Respondent	750.00	5,250.00	31,911.11
CPF-1276	SUSSMAN, DAVID S	1,317.52	H 7-31-19	Subrogation, Respondent	0.00	50.00	1,367.52
CPF-1286	MELIADO, DONALD J JR	0.00	A 10-9-19	Subrogation, Respondent	0.00	332,934.27	332,934.27

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
SUBROGATION RECEIPTS**

December 2019

CPF#	NAME	2018 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2019 Y-T-D	GRAND TOTAL
CPF-1289	DEFILIPPO, MICHAEL JOHN	0.00	A-3-18-19	Subrogation, Respondent	0.00	525.00	525.00
CPF-1291	KERN, DEC'D, CHRISTOPHER JOSEPH	0.00	A-6-4-19	Subrogation, Respondent	0.00	1,400.00	1,400.00
CPF-1293	LASCHUK, ANDREW	0.00	P/ISP	Subrogation, Respondent	100.00	1,221.44	1,221.44
CPF-1297	FRIEDMAN, BARRY DEAN	0.00	P/ISP	Subrogation, Respondent	0.00	5,282.32	5,282.32
CPF-1300	LEVANT, HARRY J	0.00		Subrogation, Respondent	0.00	250.00	250.00
CPF-1302	BARON, ROBERT JOHN	0.00		Subrogation, Respondent Subrogation, Third Parties	50.00	60,450.00	60,450.00
CPF-1304	DYKSTRA, PAUL A	500.00	P/ISP	Subrogation, Respondent Subrogation, Thlr'd Parties	255.00	300,729.48	301,229.48
CPF-1311	RAMOS, ALFREDO JR	0.00		Subrogation, Respondent	0.00	362.13	362.13
CPF-1336	GRZENDA, PAUL WALTER	0.00	A/11-18-19	Subrogation, Respondent	0.00	15,000.00	15,000.00
		<u>\$8,675,863.41</u>			<u>\$73,628.16</u>	<u>\$1,009,725.84</u>	<u>\$9,685,589.25</u>

\$21,808,000.39 Total Received through 2018

\$1,009,725.84 Y-T-D Received

\$22,817,726.23 Grand Total

Subrogation Code

Acct ID

NJ LAWYERS' FUND FOR CLIENT PROTECTION
2019 PAYMENT OF CLAIMS BY RESPONDENT

RESPONDENT Claim #	Claimant	Amount Paid	Total Amount Paid
1. <u>BARBOUR, DEC'D. ROGER ANTHONY</u>			
CPF-1322:01-19	SUSAN IANNUZZI	\$1,500.00	\$1,500.00
2. <u>BASNER, CHRISTOPHER J</u>			
CPF-1339:01-19	BILL STEFANO	\$2,000.00	\$2,000.00
3. <u>BRADY, JAMES D</u>			
CPF-1319:01-18	CAROL A WIEST	\$9,186.67	\$9,186.67
4. <u>BRENT, ADAM LUKE</u>			
CPF-1326:01-19	IRREVOCABLE TRUST OF JONATHAN GROPPER (GLENN NICHOLAS HALL)	\$257,381.56	
CPF-1326:03-19	JAMES T. WILSON, JR.	\$1,100.00	
CPF-1326:04-19	DANIEL DUFFY	\$300.00	
CPF-1326:05-19	SHAKIKA WILLIAMS	\$750.00	
CPF-1326:07-19	RICHARD E. FORD	\$2,550.00	
CPF-1326:08-19	CHRISTOPHER SPENCER	\$3,000.00	
			\$265,081.56
5. <u>BYRNE, JAMES PETER</u>			
CPF-1272:05-18	ELAINE SPATH	\$2,500.00	\$2,500.00
6. <u>DARIENZO, MARC</u>			
CPF-1263:02-18	BRUNO ALEX RODRIGUES	\$200.00	\$200.00
7. <u>DE SANTIS, DEC'D. GLENN DAMIAN</u>			
CPF-1335:01-19	HOSSAM AHMED	\$16,000.00	
CPF-1335:02-19	HEATHER L. POTTERTON	\$1,600.00	
CPF-1335:03-19	KEVIN KANE	\$9,000.00	
			\$26,600.00
8. <u>DUFFY, DEC'D. NEIL GEORGE III</u>			
CPF-1320:01-18	ALEJANDRO LOPEZ	\$8,900.00	\$8,900.00

NJ LAWYERS' FUND FOR CLIENT PROTECTION
2019 PAYMENT OF CLAIMS BY RESPONDENT

9. FREESMAN, STEVEN DANIEL

CPF-1343:01-19	WILLIAM HAUSER	\$6,850.00	
CPF-1343:02-19	BORIS RYBALOV	\$39,000.00	
CPF-1343:03-19	DEAN WRIGHT	\$12,500.00	
CPF-1343:04-19	ARLENE COHN	\$140,000.00	
CPF-1343:05-19	JINGZHI XU	\$76,302.91	
CPF-1343:06-19	NORMAN HARLEY	\$192,046.82	
CPF-1343:07-19	VINCENT JARVIS	\$13,475.00	
CPF-1343:08-19	JEFFREY STEIN	\$26,800.00	
CPF-1343:09-19	DAYNA CASSANDRA	\$65,400.00	
CPF-1343:10-19	KAREN BETH SIMON IRREVOCABLE TRUST	\$74,000.00	
CPF-1343:11-19	ANTE GRANCARIC	\$9,975.00	
CPF-1343:12-19	AARON KAISER	\$61,500.00	
CPF-1343:14-19	LENORE GOLDSTEIN	\$84,075.00	
CPF-1343:13-19	INSOOK JOE	\$12,500.00	
CPF-1343:18-19	ALLEN HOPE SERMONIA	\$20,625.00	
CPF-1343:20-19	SHIMON UHLMAN	\$58,000.00	
CPF-1343:21-19	ELLEN PARK	\$100,000.00	
CPF-1343:22-19	ESTATE OF JUDITH H. LEWIS (CO-EXECUTORS ROBERT L. & STEPHEN LEWIS)	\$2,500.00	
CPF-1343:24-19	DAVID F. PETERSEN	\$11,150.00	
			\$1,006,699.73

10. FRIEDMAN, BARRY DEAN

CPF-1297:01-18	NANCY DEPOL	\$16,150.00	
CPF-1297:03-19	ESTATE OF PHILIP J. BIRMELIN (ALEX BIRMELIN, CO-EXECUTOR)	\$28,068.29	
CPF-1297:04-19	TORRANCE F. BONNER	\$750.00	
CPF-1297:05-19	ESTATE OF SINISA BJELAJAC (BORIS BOGOJEVICH)	\$8,750.00	
CPF-1297:06-19	ESTATE OF SAMIRA HAROUN (CLAIRE MAGLIOZZI, EXECUTRIX)	\$34,500.00	
			\$88,218.29

11. FUTTERWEIT, MARG ALLEN

CPF-1337:01-19	DIANA ARRIETA	\$31,181.56	
CPF-1337:02-19	ALBERT JACOBS	\$56,819.75	
CPF-1337:03-19	ELIAS CUEVAS	\$18,735.19	
			\$106,736.50

12. GRZENDA, PAUL WALTER

CPF-1336:01-19	MIGUEL VERA	\$15,000.00	\$15,000.00
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NJ LAWYERS' FUND FOR CLIENT PROTECTION
2019 PAYMENT OF CLAIMS BY RESPONDENT

13.	<u>HAMILL, JOHN F JR</u>			
	CPF-1161:04-18	THE GSW GROUP LTD. (SALVATORE CARAGLIANO)	\$19,290.00	\$19,290.00
14.	<u>KAIGH, DEC'D, JAIME MERRICK</u>			
	CPF-1316:01-18	PAUL J. GORLEWSKI	\$500.00	\$500.00
15.	<u>KLEIN, RICHARD C</u>			
	CPF-1317:01-18	SHERRI KRAMER	\$10,000.00	
	CPF-1317:02-19	KRISTEN COPPOLINO	\$2,500.00	
	CPF-1317:03-19	PRODROMOS HOURTRIDIS	\$9,000.00	
	CPF-1317:04-19	APRIL L JANICKI	\$11,254.14	
	CPF-1317:05-19	ERIC RIGHTLER	\$14,647.50	
	CPF-1317:06-19	TODD B HILSEE	\$11,000.00	
	CPF-1317:07-19	FREDERICK P. SCHUTZ	\$5,000.00	
	CPF-1317:08-19	VALERIE (LOZER) RASHFORD	\$8,000.00	
	CPF-1317:09-19	DENISE M BARBATO	\$10,000.00	
	CPF-1317:10-19	ANTHONY SCALERA	\$7,537.50	
	CPF-1317:13-19	CHRISTINE SCHRADER	\$9,200.00	
				\$98,139.14
16.	<u>LA RUSSO, ANTHONY J</u>			
	CPF-1328:01-19	RADOSLAW SMOLINSKI	\$25,000.00	\$25,000.00
17.	<u>LAZEROWITZ, JAY I</u>			
	CPF-1249:34-18	AGOSTINHO DEMATOS	\$170,126.75	\$170,126.75
18.	<u>LEINER, ROBERT H</u>			
	CPF-1299:05-18	RICHARD BUDD	\$550.00	
	CPF-1299:06-19	RAFAEL PADILLA	\$2,800.00	
				\$3,350.00
19.	<u>LEVEN, LAWRENCE A</u>			
	CPF-1329:01-19	PHILIP KRONHEIMER	\$30,000.00	
	CPF-1329:02-19	AKRAM KWAIK	\$23,500.00	
	CPF-1329:03-19	BRIAN P CLARK	\$21,000.00	
				\$74,500.00
20.	<u>LOWDEN, SUSAN A</u>			
	CPF-1338:01-19	RICHARD SROCYNSKI	\$3,000.00	\$3,000.00
21.	<u>MAC DUFFIE, EDWARD A JR</u>			
	CPF-1227:03-19	MARIE DE SAULES	\$72,863.35	\$72,863.35

NJ LAWYERS' FUND FOR CLIENT PROTECTION
2019 PAYMENT OF CLAIMS BY RESPONDENT

22.	<u>MALANGA, ANTHONY F JR</u>			
	CPF-1280:04-19	ROBERT KUPELIAN	\$143,562.24	\$143,562.24
23.	<u>PASCARELLA, DEC'D, STEPHEN M</u>			
	CPF-1285:02-18	STEPHEN VITA	\$5,000.00	\$5,000.00
24.	<u>RAMOS, ALFREDO JR</u>			
	CPF-1311:02-18	MEHNAZ AKHTER	\$92,500.00	\$92,500.00
25.	<u>REGOJO, FERNANDO J</u>			
	CPF-1306:04-18	YULEMA BERNAL ARBOLAEZ	\$31,744.00	
	CPF-1306:06-19	BLEDAR PAJA	\$20,000.00	
	CPF-1306:07-19	VLADISLAV POLYAKOV	\$52,000.00	
				<hr/>
				\$103,744.00

NJ LAWYERS' FUND FOR CLIENT PROTECTION
2019 PAYMENT OF CLAIMS BY RESPONDENT

26. SALAMI, STEVEN H

CPF-1344:12-19	SHARON BELLA SCHULMAN	\$20,000.00	
CPF-1344:02-19	JAMILAH MOUDIAB	\$10,312.50	
CPF-1344:04-19	ANA MANSILLA	\$77,300.00	
CPF-1344:01-19	RAGHBIR SINGHT	\$178,200.00	
CPF-1344:03-19	DEEPAK P. MULANI	\$25,000.00	
CPF-1344:06-19	ELVIA R RIOS	\$5,000.00	
CPF-1344:07-19	TYRONE CREWS	\$5,000.00	
CPF-1344:09-19	JOE MOODY, JR.	\$49,000.00	
CPF-1344:08-19	KAREN MYER	\$47,000.00	
CPF-1344:06-19	MITCHEL LAFORTUNE	\$10,200.00	
CPF-1344:10-19	WILLIAM S. PIERCE	\$57,500.00	
CPF-1344:13-19	JOSEPH OSADEBE	\$10,000.00	
CPF-1344:14-19	THOMAS JONES	\$50,000.00	
CPF-1344:17-19	MARILIN PERALTA	\$5,422.00	
CPF-1344:11-19	STEPHANIE YANES	\$4,170.00	
CPF-1344:16-19	JOSEPH R. CICATIELLO	\$10,750.00	
CPF-1344:19-19	ROBERTO J. PAULINO	\$50,500.00	
CPF-1344:20-19	HOWARD COHEN	\$12,100.00	
CPF-1344:22-19	GERALD ALVAREZ	\$11,725.00	
CPF-1344:26-19	ROBERT MARRONE	\$23,000.00	
CPF-1344:28-19	DEYANIRA FRANCO	\$9,975.00	
CPF-1344:31-19	PHILIP V. MCHARRIS	\$6,000.00	
CPF-1344:33-19	MAJA DRAPALA	\$10,000.00	
CPF-1344:34-19	SUSAN G. O'CONNOR	\$30,000.00	
CPF-1344:40-19	LAURA DUPOUX	\$50,000.00	
CPF-1344:45-19	JESSICA OJIBARA	\$5,513.00	
			\$773,667.50

27. SAVAGE, DEC'D, ROBERT W

CPF-1321:01-18	ANIS ELEZOVIC	\$1,500.00	\$1,500.00
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28. SMITH, THEODORE H

CPF-1323:02-19	FRANK MEOLA	\$52,464.50	\$52,464.50
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29. SWENSON, CRAIG C

CPF-1307:02-19	EDWIN M KIMMEL	\$12,000.00	\$12,000.00
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30. TALAFOUS, JOSEPH J JR

CPF-1235:04-16	ANTHONY CONTE	\$308,438.53	\$308,438.53
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NJ LAWYERS' FUND FOR CLIENT PROTECTION
2019 PAYMENT OF CLAIMS BY RESPONDENT

31. TOBOLSKY, FRANK N

CPF-1308:01-18	CRYSTAL HORCHUCK	\$4,700.00
CPF-1308:02-18	RICHARD SIMON	\$5,000.00

\$9,700.00

32. TYLER, KIMBERLY S

CPF-1313:01-18	JOSE R SORIANO	\$2,965.00
CPF-1313:03-19	TERRELL STEPHEN EVERETT	\$2,500.00
CPF-1313:04-19	SCOTT CAIN	\$1,850.00
CPF-1313:05-19	EMILIA FIGUEROA	\$420.00

\$7,735.00

33. ZUVICH, RICHARD N

CPF-1279:05-18	ESTATE OF ANNA BEREZOWSKY (GARY BEREZOWSKY)	\$15,599.27
CPF-1279:09-18	MICHAEL MOTORA	\$500.00
CPF-1279:10-19	DANICA V. TURKO	\$2,500.00

\$18,599.27

110 Claims Paid in 2019

\$3,528,303.03

110 Records Paid in 2019

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
VALUE OF PENDING PAYABLE AND PAID CLAIMS**

To 12/31/2019

CPF#	Respondent	Pending Claimed Loss	Pending Maximum Payable	Approved But Not Paid	Paid	Pending + Approved+Paid
1179	SALUTI, GERALD M	\$20,500.00	\$20,500.00	\$0.00	\$110,749.54	\$131,249.54
1194	TAN, HERBERT JONI	\$13,750.00	\$13,750.00	\$0.00	\$9,535.00	\$23,285.00
1249	LAZEROWITZ, JAY I	\$1,462,516.60	\$1,014,567.28	\$400,000.00	\$3,219,271.89	\$4,633,839.17
1261	KIM, YOUNG MIN	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00
1280	MALANGA, ANTHONY F JR	\$57,651.06	\$57,651.06	\$0.00	\$143,562.24	\$201,213.30
1286	MELIADO, DONALD J JR	\$500,000.00	\$400,000.00	\$0.00	\$332,934.27	\$732,934.27
1288	FREDERICKS, KRISTI A	\$0.00	\$0.00	\$7,500.00	\$0.00	\$7,500.00
1296	CAMPANILE, DEC'D, CARMINE DAVID	\$62,500.00	\$62,500.00	\$0.00	\$0.00	\$62,500.00
1306	REGOJO, FERNANDO J	\$0.00	\$0.00	\$3,500.00	\$290,350.00	\$293,850.00
1310	GOLDSMITH, DEC'D, JEFF H	\$2,888.13	\$2,888.13	\$0.00	\$0.00	\$2,888.13
1311	RAMOS, ALFREDO JR	\$101,013.98	\$101,013.98	\$0.00	\$192,500.00	\$293,513.98
1313	TYLER, KIMBERLY S	\$3,000.00	\$3,000.00	\$0.00	\$7,735.00	\$10,735.00
1314	NOVY, ROBERT C	\$1,419,546.55	\$625,546.55	\$0.00	\$0.00	\$625,546.55
1317	KLEIN, RICHARD C	\$5,000.00	\$5,000.00	\$6,000.00	\$98,139.14	\$109,139.14
1318	ELBERT, JOHN B	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$50,000.00
1326	BRENT, ADAM LUKE	\$950.00	\$950.00	\$0.00	\$265,081.56	\$266,031.56
1328	LA RUSSO, ANTHONY J	\$59,500.00	\$59,500.00	\$0.00	\$25,000.00	\$84,500.00
1329	LEVEN, LAWRENCE A	\$0.00	\$0.00	\$30,000.00	\$74,500.00	\$104,500.00
1332	CRESCI, PETER JONATHAN	\$78,584.00	\$78,584.00	\$0.00	\$0.00	\$78,584.00
1335	DE SANTIS, DEC'D, GLENN DAMIAN	\$205,400.00	\$205,400.00	\$173,834.74	\$26,600.00	\$405,834.74
1337	FUTTERWEIT, MARC ALLEN	\$45,000.00	\$45,000.00	\$0.00	\$106,736.50	\$151,736.50
1343	FREESMAN, STEVEN DANIEL	\$721,779.91	\$700,583.99	\$133,056.15	\$1,006,699.73	\$1,840,339.87
1344	SALAMI, STEVEN H	\$162,065.00	\$162,065.00	\$197,742.00	\$773,667.50	\$1,133,474.50
1346	COLFAX, DEC'D, DANIEL ARENT	\$16,565.62	\$16,565.62	\$0.00	\$0.00	\$16,565.62
1347	FELSEN, DEC'D, STUART DAVID	\$375.00	\$375.00	\$0.00	\$0.00	\$375.00
1348	MACHLIN, DEC'D, PHILIP A	\$30,554.66	\$30,554.66	\$0.00	\$0.00	\$30,554.66
1349	NAZOR, BRYAN	\$284,000.00	\$284,000.00	\$0.00	\$0.00	\$284,000.00
1350	LAURENZO, DIANNE E	\$38,000.00	\$38,000.00	\$0.00	\$0.00	\$38,000.00
1351	LEDINGHAM, RICHARD	\$73,410.48	\$73,410.48	\$0.00	\$0.00	\$73,410.48
29	TOTALS	\$5,415,550.99	\$4,052,405.75	\$951,632.89		

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
VALUE OF PENDING PAYABLE AND PAID CLAIMS**

To 12/31/2019

Pending + Apporved + Paid > \$1,500,000

CPF#	Respondent	Pending Claimed Loss	Pending Maximum Payable	Approved But Not Paid	Paid	Pending + Apporved+Paid
1249	LAZEROWITZ, JAY I	\$1,462,516.60	\$1,014,567.28	\$400,000.00	\$3,219,271.89	\$4,633,839.17
1343	FREESMAN, STEVEN DANIEL	\$721,779.91	\$700,583.99	\$133,056.15	\$1,006,699.73	\$1,840,339.87
2	TOTALS	\$2,184,296.51	\$1,715,151.27	\$533,056.15		

NJ Lawyers' Fund for Client Protection
Billing Statistics - Plenary NJ Attorneys
12/31/2019

NJ PLENARY ATTORNEYS AT END OF PRIOR YEAR

98,057 *

Current Year Additions

Admitted In Current Year	1,506	
Admitted in Prior Year; Added to Roll in Current Year	72	
Reinstated from Suspension	12	
Granted Motion to Vacate Revocation	11	
		1,601

Current Year Deletions

Deceased	(244)	
Disbarred	(17)	
Suspended	(26)	
Resigned	(483)	
Revoked	(550)	
Disability Inactive	(7)	
		(1,327)

Current Total

98,331

NJ PLENARY ATTORNEYS BY CATEGORY

Paid

\$50	66,778	
\$25	2,914	
		69,692

Exempt from payment - Active

1st Calendar Year of Plenary Admission	1,503	
2nd Calendar Year of Admission (Payment to DOC and LAP only)	1,508	
50th or greater than 50th Calendar Year of Admission	1,688	
		4,699

Total Active

74,391

Exempt from payment - Inactive

Military, AmeriCorps, Peace Corps	370	
Retired	17,080	
Administratively Deleted	46	
		17,496

Ineligible

6,438

Old/New (Admitted in a prior year but added to roll of attys in current year)

-

No Response to Current Year's Billing

-

Holding - Temporary Status Pending Problem Resolution + 2 Testing Files

6

Current Total

98,331

Compliant (Paid or Exempt from Payment)

91,887

*This number does not include 600 attorneys classified as suspended or disability inactive in 2018

NJ Lawyers' Fund for Client Protection
Billing Statistics - FLC's, IHC's, FIC's, MJP's, SPL's
12/31/2019

FOREIGN LEGAL CONSULTANTS AT END OF PRIOR YEAR		5
Current Year Additions	-	
Current Year Deletions - Archived License Expired	-	
	Current Total	5
FLC Totals By Category		
Paid	5	
Holding	-	
Not Obligated to Pay	-	
Exempt - Obtained Plenary License	-	
License/Admission Terminated	-	
Ineligible	-	
No Response to Current Year's Billing	-	
	Current Total-FLC's	5
	Compliant (Paid or Exempt from Payment)	5
 IN HOUSE COUNSEL AT END OF PRIOR YEAR		 1,656
Current Year Additions	-	
Before Bills Issued	-	
After Bills Issued	121	
Expired Re-Activated Attorneys	1	
Current Year Deletions		
Archived License Expired Prior Year	(111)	
Archived Deceased Attorneys Prior Year	(1)	
Deceased		
	Current Total	1,666
IHC Totals By Category		
Paid	1,248	
Holding	-	
Not Obligated to Pay		
Exempt - Paid as a NJ Attorney	2	
Exempt - Paid as an MJP or PHV Attorney	-	
Added To System After Bills Issued	120	
License Expired	125	
Ineligible	171	
No Response to Current Year's Billing	-	
	Current Total-IHC's	1,666
	Compliant (Paid or Exempt from Payment)	1,370

FOREIGN IN HOUSE COUNSEL AT END OF PRIOR YEAR		12
Current Year Additions		
Before Bills Issued	-	
After Bills Issued	3	
Current Year Deletions - Archived License Expired Prior Year		
	Current Total	15

FIC Totals By Category		
Paid	10	
Holding	1	
Not Obligated to Pay	-	
Added To System After Bills Issued	3	
License Expired	-	
Ineligible	1	
No Response to Current Year's Billing	0	
	Current Total-FIC's	15
	Compliant (Paid or Exempt from Payment)	

MULTIJURISDICTIONAL PRACTITIONERS AT END OF PRIOR YEAR		239
Current Year Additions	25	
Archived Re-Activated Attorneys	2	
Current Year Deletions		
Archived Not On Case Prior Year	(26)	
Deceased	-	
Disbarred	1	
	Current Total	241

Paid	92	
Holding	-	
Not Obligated to Pay	-	
Paid as a NJ Attorney	10	
Exempt - Paid as an IHC or PHV Attorney	12	
Not on a Case - To Be Archived	23	
Disbarred	1	
Ineligible	103	
No Response to Current Year's Billing	-	
	Current Total-MJP's	241
	Compliant (Paid or Exempt from Payment)	137

* This number does not include 1 attorney classified as suspended in 2017

SPECIAL LICENSE ADMITTEES AT END OF PRIOR YEAR		1
Current Year Additions	-	
Current Year Deletions	-	
		-
SPL Totals By Category		
Paid	-	
	Current Total-SPL's	1
	Compliant (Paid or Exempt from Payment)	0

NJ Lawyers' Fund for Client Protection
Billing Statistics - Pro Hac Vice Attorneys
12/31/2019

PRO HAC VICE ATTORNEYS AT END OF PRIOR YEAR

8,498 *

Current Year Additions

Admitted in Current Year	1,400		
Unresponsive Restored	41		
Not on a Case - Restored	475		
		1,916	

Current Year Deletions

Unresponsive (Archived at rollover)	-		
Duplicate Record	(7)		
Deceased	(10)		
		(17)	

Subtotal			10,397
Less Not on a Case			(1,752)
Current Total			8,645

CURRENT PRO HAC VICE TOTALS BY CATEGORY

Paid for Current Year as a PHV Attorney 5948

Exempt from PHV payment:

Government Employee	36		
Not on a Case - To Be Archived	1,752		
Admitted PHV but paid as a NJ Attorney	504		
Admitted PHV but paid as an MJP or IHC	6		
		2,298	

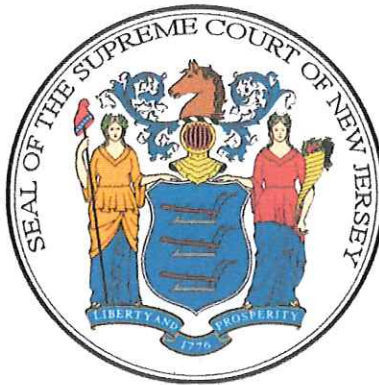
Not Yet Compliant:

Ineligible PHV Attorney	2,149		
Ineligible as a NJ Attorney	-		
Old/New - Admitted in Prior Year; Added to Roll in Current Year			
No Response to Current Year's Billing	2		
Holding - Temporary Status Pending Problem Resolution	-		
Unresponsive (No response prior to creation of PHV Inel status)**			
		2,151	

Subtotal			10,397
Less Not on a Case			(1,752)
Current Total			8,645

*This number does not include two attorneys classified as suspended in 2016. It does include attorneys who reported that they are not on a case. Attorneys who are not on a case are excluded from the current total.

**Additions to this category occur when Inel NJ attys that are unresponsive PHV attys have their NJ licenses revoked.



**Honorable Stuart Rabner
Chief Justice
Supreme Court of New Jersey**

**New Jersey Lawyers' Fund for Client Protection
Daniel R. Hendi, Director & Counsel**

**Richard J. Hughes Justice Complex
25 Market St, 5th Fl North Wing
PO Box 961
Trenton, NJ 08625-0961**

www.njcourts.gov/attorneys/cpf.html

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